# Hampshire County

99 Industrial Drive, Suite 2 Northampton, MA 01060-2326 Phone 413-584-9100 Fax 413-587-9396

## **Board Members**

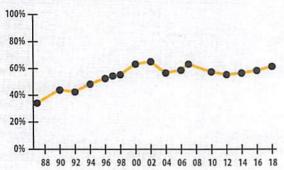
Patrick Brock\*, Jane Wolfe, Joseph Wilhelm III, Joyce Karpinski \*indicates Chairperson

**Board Administrator** Mary Baronas

**Board Meeting** 

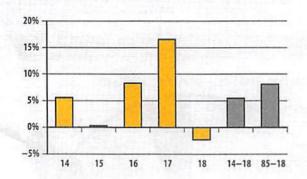
Generally the second Wednesday of the month at 9:00 am

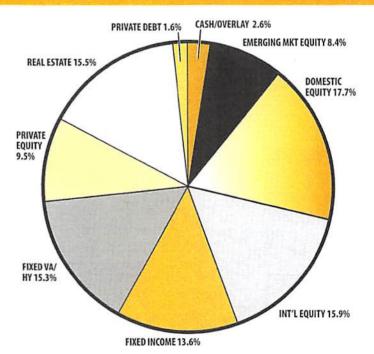
# **FUNDED RATIO (1987-2018)** 100%



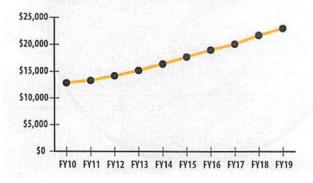
➤ Funded Ratio		61.5%
▶ Date of Last Valuation		1/1/18
► Actuary		KMS
▶ Assumed Rate of Return		7.45%
▶ Funding Schedule		4.0% Increasing Phase-In
➤ Year Fully Funded		2033
▶ Unfunded Liability		\$194.0 M
▶ Total Pension Appropriation (Fiscal 2019)		\$23.0 M
	ACTIVE	RETIRED
<ul> <li>Number of Members</li> </ul>	1,912	1,284
► Total Payroll/Benefit	\$84.2 M	\$27.2 M
► Average Salary/Benefit	\$44,000	\$21,200
► Average Age	48	72
▶ Average Service	11.4 years	NA

# INVESTMENT RETURN (2014-2018, 5 YEAR AND 34 YEAR AVERAGES)





### 10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)



► Number of Disability Retirees	71
► Number Who Reported Earnings	31
► Number of Excess Earners	0
➤ Total Amount of Refund Due	\$0.00

2018 Return	-2.27%
2018 Market Value	\$308.6 M
2014-2018 (Annualized)	5.53%
1985-2018 (Annualized)	8.11%

## INVESTMENT RETURN HISTORY

34 years 2018	33 years 2017	32 years 2016
8.11%	8.44%	8.19%
10 years 2018	10 years 2017	10 years 2016
8.71%	6.05%	5.02%
5 years 2018	5 years 2017	5 years 2016
5.53%	8.43%	8.05%