

<b>ADMINISTRATIVE BUDGET 2019</b>	<b>2019 Proposed</b>	<b>2018 Approved</b>	<b>2018 Expense Est.</b>
<b>Board Stipends</b> Chairman Salary & Board member stipends	74,000	75,000	73,001
<b>Staff Salaries &amp; Benefits</b> Employee/Retiree salaries, taxes, health insurance	490,000	490,211	481,890
<b>Space &amp; Utilities</b> Lease, cleaning, electric, gas, security, misc repairs	66,000	61,000	61,957
<b>Insurance</b> Fiduciary, Property, General Liability,	30,000	28,000	28,092
<b>Service Contracts</b> PTG; Whalley IT; Postage Meter;	50,000	42,000	50,782
<b>Administrative Expenses</b>	65,000	70,000	43,835
<b>Furniture/General Office Equipment</b>	15,000	15,000	2,598
<b>Travel Expense</b> Board Travel Staff Travel	20,000	30,000	12,735
<b>Education &amp; Training</b> Staff Conference Board Conference	10,000	20,000	6,490
<b>Professional Services</b> Legal services; Actuarial; Audit/Accounting	66,000	79,000	60,470
<b>Capital Improvements</b> Computer/Software Upgrades	40,000	50,000	8,600
<b>Strategic Initiative Adjustments</b>		50,000	-
<b>17 Budget</b>	<b>926,000</b>	<b>1,010,211</b>	<b>830,450</b>
Assets - 10/31/2018	320,221,118.00	0.2892%	0.315473%
			0.25934%

Approved 1/9/19