

**HAMPSHIRE COUNTY RETIREMENT ADVISORY COUNCIL**  
**Minutes of Business Meeting – November 20, 2020**

The Hampshire County Retirement Advisory Council held its Annual Business meeting on November 20, 2020 via Zoom due to Governor Charles Baker's State of Emergency related to COVID-19. Chairman Lisa Banner called the meeting to order at 10:12 a.m.

The following Council members were present: Chairman Lisa Banner (Town of Belchertown), Deborah Kuhn (Gateway Regional School District), Terie Fleury (South Hadley Fire District #1), Barbara Miller (South Hadley Fire District #2), , Donna Whiteley (Town of South Hadley and South Hadley/Easthampton Veterans District), Jane Wolfe (Belchertown Water District), Joseph Shea (Hampshire County Group Insurance Trust), and Cheryl Boucher (Town of Amherst). Count: 8 voting members representing 9 of 38 units. Other individuals present were Advisory Council Secretary Mary Baronas, Retirement Board Chairman Patrick Brock, Retirement Board staff Patricia Rutkowski, Elizabeth Sugrue, Elected Member of the Hampshire County Retirement Board, Leanne Fanion of the Hampshire Regional School District, Denise Cashin of the Hampshire Regional School District, and Harry Chadwick.

Linda Bournival of KMS Actuaries presented the Actuarial Valuation as of January 1, 2020. Copies of Linda Bournival's presentation was distributed to Council Members.

Patrick Brock presented information on the Hampshire County Retirement System's fund performance and the current market environment.

Mary Baronas presented the FY22 Appropriation Assessment Estimates. Copies were distributed to Council Members and will be likewise posted to the Board's website.

Upon Terie Fleury's motion and Barbara Miller's second the Advisory Council meeting adjourned at 11:13 a.m.

Respectfully submitted,



Mary G. Baronas  
Advisory Council Secretary

Certified as accurate record of proceedings:

  
Chairman Lisa Banner