HAMPSHIRE COUNTY RETIREMENT ADVISORY COUNCIL Minutes of Business Meeting - November 17, 2023

The Hampshire County Retirement Advisory Council held its Annual Business meeting on November 17, 2023 via Zoom. Chairperson Jennifer LaFountain called the meeting to order at 10:08 a.m.

The following Council members were present: Chairperson Jennifer LaFountain (Town of Amherst), Jane Wolfe, (Belchertown Water District), Joseph Shea, (Hampshire County Group Insurance Trust), Kari Scytkowski (South Hadley Fire District #1), Barbara Miller (South Hadley Fire District #2), Sarah Mann (Town of Belchertown), and Jennifer Day (Town of Southampton). Count: 7 voting members representing 7 of 36 units. Other individuals present were Advisory Council Secretary Mary Baronas, Retirement Board Chairman Patrick Brock, and Retirement Board staff Patricia Rutkowski.

Patrick Brock presented a quick review and update on the funding level and Hampshire County Retirement System's investment fund performance.

Mary Baronas presented the FY25 Appropriation Assessment Estimates. A copy is posted to the Board's website.

Upon Jane Wolfe's motion and Barbara Miller's second the Advisory Council meeting adjourned at 10:26 a.m. with unanimous consent.

Respectfully submitted,

Mary G. Baronas

Advisory Council Secretary

Certified as accurate record of proceedings:

Chairperson Jennifer LaFountain