

Hampshire County

CONTACT INFORMATION

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WEBSITE

hampshireretirementma.org

BOARD MEMBERS

Patrick Brock*
Jane Wolfe
Jennifer LaFountain
Joseph Shea
Joe Cook
*indicates Chairperson

BOARD ADMINISTRATOR

Mary Baronas

SYSTEM MEMBERS

Active Members1,981
Total Payroll\$96.0 M
Average Salary\$48,500
Average Age47
Average Service10.1

Retired Members1,392
Benefits Paid\$33.4 M
Average Benefit\$24,000
Average Age72

2022 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees76
Reported Earnings33
Excess Earners2
Refund Due\$17,479

Last Valuation: 1/1/22
Actuary: KMS

\$472.9 M
Market Value

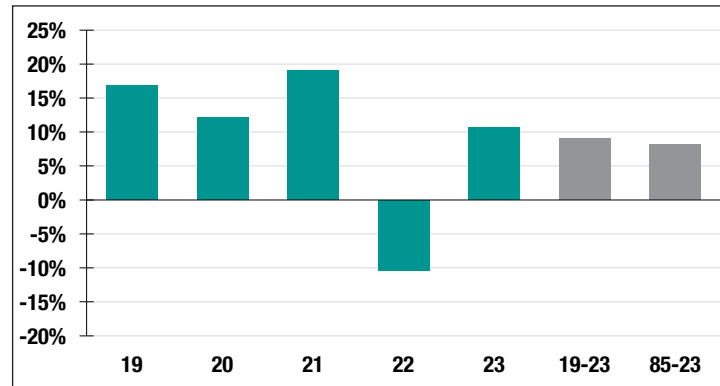
10.66%
2023 Returns

7.32%
2014-2023
(Annualized)

8.24%
1985-2023
(Annualized)

Investment Returns

(2019-2023, 5-Year & 39-Year Averages, as of 12/31/23)



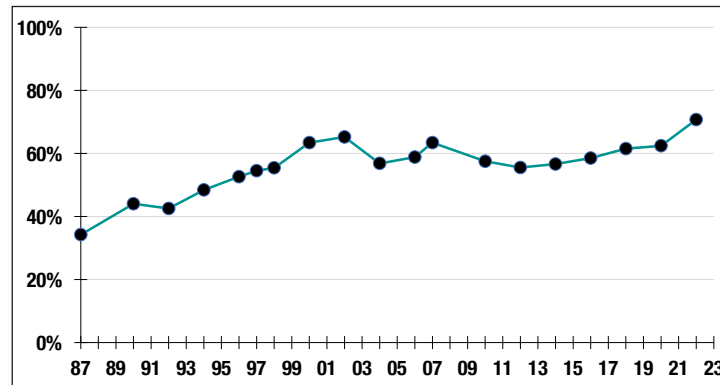
6.90%

Assumed Rate
of Return

\$13,000

COLA BASE
(FY2025)

Funded Ratio History (1987-2023)



70.7%

Funded Ratio

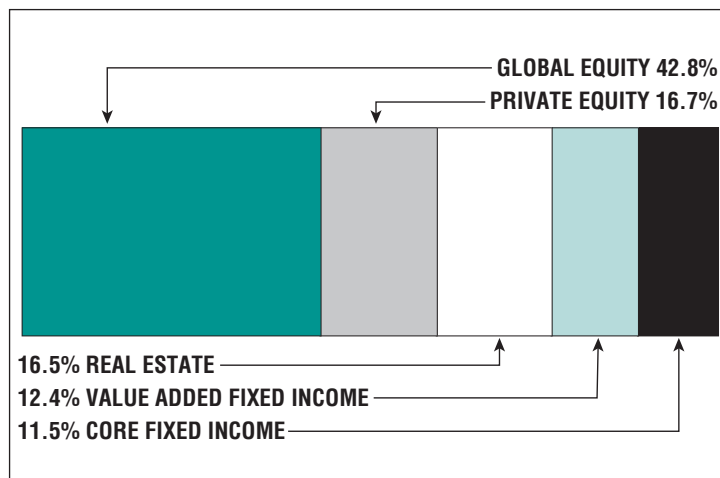
2032

Fully Funded

4.0% Increasing

Funding Schedule

Asset Allocation (12/31/23)



\$177.4 M

Unfunded Liability

\$33.0 M
(FY2024)

Total Pension
Appropriation