

PERCENTAGE ESTIMATE CHART - Tier 1 Group 4

GROUP 4 with Membership Date prior to April 2, 2012 (Tier 1 Group 4)

Group 4 = Municipal Firefighters and Police Officers, certain employees of municipal gas or electric generating/distribution plants and other statutorily identified positions classified hazardous necessitating mandatory retirement at age 65.

Minimum Requirements: You must be at least 55 years of age. Mandatory retirement at age 65 for Municipal Firefighters and Police Officers.

Directions: 1) Find column for age at last birthday; 2) Find row for years of service; 3) Find intersection of 1 & 2; then 4) Multiple percentage found by average 3-year salary

Age (last B-day)	45	46	47	48	49	50	51	52	53	54	55+
Percentage per year	1.5%	1.6%	1.7%	1.8%	1.9%	2.0%	2.1%	2.2%	2.3%	2.4%	2.5%
Years of Service	Multiple percentage below by average 3-year salary										
10	15.0%	16.0%	17.0%	18.0%	19.0%	20.0%	21.0%	22.0%	23.0%	24.0%	25.0%
11	16.5%	17.6%	18.7%	19.8%	20.9%	22.0%	23.1%	24.2%	25.3%	26.4%	27.5%
12	18.0%	19.2%	20.4%	21.6%	22.8%	24.0%	25.2%	26.4%	27.6%	28.8%	30.0%
13	19.5%	20.8%	22.1%	23.4%	24.7%	26.0%	27.3%	28.6%	29.9%	31.2%	32.5%
14	21.0%	22.4%	23.8%	25.2%	26.6%	28.0%	29.4%	30.8%	32.2%	33.6%	35.0%
15	22.5%	24.0%	25.5%	27.0%	28.5%	30.0%	31.5%	33.0%	34.5%	36.0%	37.5%
16	24.0%	25.6%	27.2%	28.8%	30.4%	32.0%	33.6%	35.2%	36.8%	38.4%	40.0%
17	25.5%	27.2%	28.9%	30.6%	32.3%	34.0%	35.7%	37.4%	39.1%	40.8%	42.5%
18	27.0%	28.8%	30.6%	32.4%	34.2%	36.0%	37.8%	39.6%	41.4%	43.2%	45.0%
19	28.5%	30.4%	32.3%	34.2%	36.1%	38.0%	39.9%	41.8%	43.7%	45.6%	47.5%
20	30.0%	32.0%	34.0%	36.0%	38.0%	40.0%	42.0%	44.0%	46.0%	48.0%	50.0%
21	31.5%	33.6%	35.7%	37.8%	39.9%	42.0%	44.1%	46.2%	48.3%	50.4%	52.5%
22	33.0%	35.2%	37.4%	39.6%	41.8%	44.0%	46.2%	48.4%	50.6%	52.8%	55.0%
23	34.5%	36.8%	39.1%	41.4%	43.7%	46.0%	48.3%	50.6%	52.9%	55.2%	57.5%
24	36.0%	38.4%	40.8%	43.2%	45.6%	48.0%	50.4%	52.8%	55.2%	57.6%	60.0%
25	37.5%	40.0%	42.5%	45.0%	47.5%	50.0%	52.5%	55.0%	57.5%	60.0%	62.5%
26	39.0%	41.6%	44.2%	46.8%	49.4%	52.0%	54.6%	57.2%	59.8%	62.4%	65.0%
27	40.5%	43.2%	45.9%	48.6%	51.3%	54.0%	56.7%	59.4%	62.1%	64.8%	67.5%
28	42.0%	44.8%	47.6%	50.4%	53.2%	56.0%	58.8%	61.6%	64.4%	67.2%	70.0%
29	43.5%	46.4%	49.3%	52.2%	55.1%	58.0%	60.9%	63.8%	66.7%	69.6%	72.5%
30		48.0%	51.0%	54.0%	57.0%	60.0%	63.0%	66.0%	69.0%	72.0%	75.0%
31			52.7%	55.8%	58.9%	62.0%	65.1%	68.2%	71.3%	74.4%	77.5%
32				57.6%	60.8%	64.0%	67.2%	70.4%	73.6%	76.8%	80.0%
33					62.7%	66.0%	69.3%	72.6%	75.9%	79.2%	80.0%
34						68.0%	71.4%	74.8%	78.2%	80.0%	80.0%
35							73.5%	77.0%	80.0%	80.0%	80.0%
36								79.2%	80.0%	80.0%	80.0%
37									80.0%	80.0%	80.0%
38										80.0%	80.0%

Although this chart shows only full years of service, the actual retirement calculation is based on years and full months of service.

For Example: at age 55 with 10 years 6 months of service, actual calculation would be 26.25% of salary

MAXIMUM BENEFIT = 80% of 3 year salary