

# PERAC

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COMMONWEALTH OF MASSACHUSETTS | PUBLIC EMPLOYEE RETIREMENT ADMINISTRATION COMMISSION

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## MEMORANDUM

TO: Hampshire County Retirement Board  
FROM: John W. Parsons, Esq., Executive Director  
RE: Appropriation for Fiscal Year 2024  
DATE: December 6, 2022



Required Fiscal Year 2024 Appropriation: **\$32,953,641**

This Commission is hereby furnishing you with the amount to be appropriated for your retirement system for Fiscal Year 2024 which commences July 1, 2023.

As we indicated in PERAC Memo #26/2022, we are no longer including the Projected Appropriations page as an attachment. Attached please find the portion of the Fiscal Year 2024 appropriation to be paid by each of the governmental units within your system.

If your System has a valuation currently in progress, you may submit a revised funding schedule to PERAC upon its completion. The current schedule is due to be updated by Fiscal Year 2025.

If you have any questions, please contact PERAC's Actuary, John Boorack, at (617) 666-4446 Extension 935.

JWP/jfb  
Attachment

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**Hampshire County Retirement System FY24 Appropriation by Governmental Unit**

Aggregate amount for appropriation for the Pension Fund:	\$32,399,675
Aggregate amount for appropriation for the Pension Reserve Fund:	\$0
Aggregate additional appropriation for the E.R.I.:	\$553,966

<u>UNIT</u>	<u>PEN.FND.</u> <u>APP %</u>	<u>PENSION FUND</u> <u>APPROP.</u>	<u>PENSION RES.</u> <u>FUND APPROP.</u>	<u>ADD'L. APP.</u> <u>FOR E.R.I.</u>	<u>TOTAL</u> <u>APPROP.</u>
Council of Government	0.00%	0	0		0
Town of Amherst	25.79%	8,355,876	0	221,746	8,577,622
Amherst Housing Auth	0.93%	301,317	0	0	301,317
Amherst-Pelham RSD	6.11%	1,979,620	0	14,190	1,993,810
Town of Belchertown	12.95%	4,195,758	0	102,518	4,298,276
Belchertown Housing	0.00%	0	0	0	0
Belchertown Water Dis	0.26%	84,239	0	0	84,239
Town of Chesterfield	0.34%	110,159	0	0	110,159
Chesterfld/Goshen RSD	0.38%	123,119	0	0	123,119
Town of Cummington	0.27%	87,479	0	0	87,479
Foothills Health District	0.20%	64,799	0	0	64,799
Gateway Reg Sch Dist	2.52%	816,472	0	0	816,472
Town of Goshen	0.21%	68,039	0	0	68,039
Town of Granby	4.76%	1,542,225	0	52,293	1,594,518
Granby Housing Auth	0.08%	25,920	0	0	25,920
Town of Hadley	5.64%	1,827,342	0	18,663	1,846,005
Hadley Housing Auth	0.00%	0	0	0	0
Hmp Cnty Grp. Ins. Trust	0.35%	113,399	0	0	113,399
Hmp Cnty Reg Housing	0.00%	0	0	0	0
Hampshire RSD	1.91%	618,834	0	31,693	650,527
Town of Hatfield	2.59%	839,152	0	0	839,152
Hatfield Housing Auth	0.03%	9,720	0	0	9,720
Town of Huntington	0.47%	152,278	0	0	152,278
Town of Middlefield	0.22%	71,279	0	0	71,279
Town of Pelham	0.97%	314,277	0	0	314,277
Town of Plainfield	0.34%	110,159	0	0	110,159
Quabbin Health District	0.31%	100,439	0	4,930	105,369
So Hadley Fire Dist #1	2.64%	855,351	0	0	855,351
So Hadley Fire Dist #2	0.96%	311,037	0	0	311,037
Town of South Hadley	13.52%	4,380,436	0	35,581	4,416,017
South Hadley Housing	0.25%	80,999	0	0	80,999
S. Hadley/Easthampton Vet.	0.07%	22,680	0	0	22,680
Town of Southampton	3.23%	1,046,510	0	12,011	1,058,521
Town of Ware	8.52%	2,760,452	0	47,157	2,807,609
Ware Housing Auth	0.26%	84,239	0	3,420	87,659
Town of Westhampton	0.79%	255,957	0	0	255,957
Town of Williamsburg	1.20%	388,796	0	3,752	392,548
Town of Worthington	0.93%	301,317	0	6,012	307,329
<b>TOTAL</b>	<b>100.00%</b>	<b>\$32,399,675</b>	<b>\$0</b>	<b>\$553,966</b>	<b>\$32,953,641</b>

The Total Appropriation column shown above is in accordance with your current funding schedule and the scheduled payment date(s) in that schedule. Whenever payments are made after the scheduled date(s), the total appropriation should be revised to reflect interest at the rate assumed in the most recent actuarial valuation. Payments should be made before the end of the fiscal year.