# Hampshire County Retirement System

# FY 16 Funding Schedule and Unit Appropriations

# Hampshire County Retirement System FY 16 Appropriation Data

# Hampshire County Retirement System Funding Schedule for FY 16 & FY 17 Appropriation Years
## Actuarial Valuation as of January 1, 2014

| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
|---|---|---|---|---|---|---|---|---|
| Fiscal Year Ended June 30th | Employer Normal Cost | Unfunded Liability | Funding Amortization of UAL | ERI Liability | ERI amortization | Net 3(8)(c) Payments | Calendar Year Schedule Contributions | Fiscal Year Adjusted Payments |
| 2015 | $ 4,371,284 | $ 169,059,092 | $ 11,768,221 | $ 5,337,888 | $ 573,693 | $ 633,850 | $ 17,347,048 | $ 17,675,748 |
| **2016** | **$ 4,485,073** | **$ 185,536,021** | **$ 12,591,996** | **$ 4,925,229** | **$ 573,693** | **$ 967,191** | **$ 18,617,953** | **$ 18,970,735** |
| 2017 | $ 4,675,689 | $ 186,563,367 | $ 13,473,436 | $ 4,694,220 | $ 573,693 | $ 967,191 | $ 19,690,008 | $ 20,063,104 |
| 2018 | $ 4,874,405 | $ 186,720,763 | $ 14,416,577 | $ 4,445,018 | $ 573,693 | $ 967,191 | $ 20,831,866 | $ 21,226,598 |
| 2019 | $ 5,081,568 | $ 185,873,141 | $ 15,069,368 | $ 4,176,192 | $ 573,693 | $ 967,191 | $ 21,691,819 | $ 22,102,846 |
| 2020 | $ 5,297,534 | $ 184,254,570 | $ 15,672,143 | $ 3,886,196 | $ 573,693 | $ 967,191 | $ 22,510,561 | $ 22,937,101 |
| 2021 | $ 5,522,679 | $ 181,858,294 | $ 16,299,028 | $ 3,573,363 | $ 573,693 | $ 967,191 | $ 23,362,592 | $ 23,805,277 |
| 2022 | $ 5,757,393 | $ 178,597,058 | $ 16,950,989 | $ 3,235,894 | $ 573,693 | $ 967,191 | $ 24,249,267 | $ 24,708,753 |
| 2023 | $ 6,002,083 | $ 174,375,696 | $ 17,629,029 | $ 2,871,849 | $ 573,693 | $ 967,191 | $ 25,171,995 | $ 25,648,966 |
| 2024 | $ 6,257,171 | $ 169,090,467 | $ 18,334,190 | $ 2,479,136 | $ 573,693 | $ 967,191 | $ 26,132,245 | $ 26,627,411 |
| 2025 | $ 6,523,101 | $ 162,628,334 | $ 19,067,558 | $ 2,055,497 | $ 573,693 | $ 967,191 | $ 27,131,542 | $ 27,645,644 |
| 2026 | $ 6,800,333 | $ 154,866,187 | $ 19,830,260 | $ 1,598,496 | $ 573,693 | $ 967,191 | $ 28,171,477 | $ 28,705,283 |
| 2027 | $ 7,089,347 | $ 145,670,006 | $ 20,623,471 | $ 1,105,506 | $ 573,693 | $ 967,191 | $ 29,253,701 | $ 29,808,014 |
| 2028 | $ 7,390,644 | $ 134,893,950 | $ 21,448,409 | $ 573,693 | $ 573,693 | $ 967,191 | $ 30,379,937 | $ 30,955,591 |
| 2029 | $ 7,704,746 | $ 122,378,377 | $ 22,306,346 | | | $ 967,191 | $ 30,978,283 | $ 31,565,274 |
| 2030 | $ 8,032,198 | $ 107,953,783 | $ 23,198,600 | | | $ 967,191 | $ 32,197,988 | $ 32,808,091 |
| 2031 | $ 8,373,566 | $ 91,429,654 | $ 24,126,544 | | | $ 967,191 | $ 33,467,301 | $ 34,101,455 |
| 2032 | $ 8,729,443 | $ 72,603,230 | $ 25,091,605 | | | $ 967,191 | $ 34,788,239 | $ 35,447,423 |
| 2033 | $ 9,100,444 | $ 51,253,165 | $ 26,095,269 | | | $ 967,191 | $ 36,162,905 | $ 36,848,136 |
| 2034 | $ 9,487,213 | $ 27,139,080 | $ 27,139,080 | | | $ 967,191 | $ 37,593,484 | $ 38,305,823 |
| 2035 | $ 9,890,420 | | $ - | | | $ 967,191 | $ 10,587,611 | $ 11,063,346 |

***Fresh Start amortization is set to be 7% higher than the previous year for 3 years with 4% amortization increases thereafter for 16 years**

**** Fresh Start unfunded liability is equal to the total unfunded actuarial liability minus the ERI liability.**

# Hampshire County Retirement System FY 16 Appropriation Data
## September 2014 Aggregate Salary Report

| Unit | Total Employees | Aggregate Salaries | Percent of Total (Distribution) |
|---|---|---|---|
| Hampshire Council of Governments | 17 | $ 845,058 | 1.11% |
| Town of Amherst | 419 | $ 20,395,951 | 26.75% |
| Amherst Housing Authority | 13 | $ 628,770 | 0.82% |
| Amherst-Pelham Regional School District | 150 | $ 4,582,249 | 6.01% |
| Town of Belchertown | 249 | $ 9,466,109 | 12.41% |
| Belchertown Housing Authority | 3 | $ 97,106 | 0.13% |
| Belchertown Water District | 7 | $ 144,844 | 0.19% |
| Town of Chesterfield | 16 | $ 276,068 | 0.36% |
| Chesterfield/Goshen Regional School District | 13 | $ 306,659 | 0.40% |
| Town of Cummington | 7 | $ 157,077 | 0.21% |
| Foothills Health District | 1 | $ 38,870 | 0.05% |
| Gateway Regional School District | 75 | $ 2,210,980 | 2.90% |
| Town of Goshen | 13 | $ 227,374 | 0.30% |
| Town of Granby * | 102 | $ 3,277,369 | 4.30% |
| Granby Housing Authority | 3 | $ 96,413 | 0.13% |
| Town of Hadley | 117 | $ 3,794,380 | 4.98% |
| Hadley Housing Authority | 2 | $ 31,649 | 0.04% |
| Hampshire County Regional Housing Authority | 1 | $ 24,978 | 0.03% |
| Hampshire Regional School District | 44 | $ 1,638,135 | 2.15% |
| Town of Hatfield | 77 | $ 1,881,472 | 2.47% |
| Hatfield Housing Authority | 2 | $ 41,066 | 0.05% |
| Town of Huntington | 19 | $ 427,401 | 0.56% |
| Town of Middlefield | 8 | $ 162,560 | 0.21% |
| Town of Pelham | 50 | $ 715,284 | 0.94% |
| Town of Plainfield | 6 | $ 227,825 | 0.30% |
| Quabbin Health District | 5 | $ 174,374 | 0.23% |
| South Hadley Fire District #1 | 41 | $ 2,040,414 | 2.67% |
| South Hadley Fire District #2 | 34 | $ 792,767 | 1.04% |
| Town of South Hadley | 258 | $ 10,423,643 | 13.67% |
| South Hadley Housing Authority | 4 | $ 183,859 | 0.24% |
| So Hadley-Granby-Easthampton Veterans District | 1 | $ 52,598 | 0.07% |
| Town of Southampton | 68 | $ 2,513,715 | 3.30% |
| Town of Ware | 177 | $ 6,328,476 | 8.30% |
| Ware Housing Authority | 4 | $ 170,113 | 0.22% |
| Town of Westhampton | 27 | $ 725,431 | 0.95% |
| Town of Williamsburg | 45 | $ 905,191 | 1.19% |
| Town of Worthington | 21 | $ 247,216 | 0.32% |
| **Total** | **2099** | **$ 76,253,444** | **100.00%** |

# Hampshire County Retirement System FY 16 Appropriation Data
## Aggregate Salary Comparison - Sept. 2014 (FY16) - Sept. 2013 (FY15)

| | Sept 2014 Aggregate Salary Report | | | Sept 2013 Aggregate Salary Report | | | Reported Increases/Decreases in Aggregate Salaries | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Unit | 9/30/14 *Employees | 9/30/14 *Salaries | 9/30/14 *of Total (Distribution) | 9/30/13 *Employees | 9/30/13 *Salaries | 9/30/13 *of Total (Distribution) | ## Change Staffing | Unit %Change in # Employees | $$ Change Total Payroll | %Change Total Payroll | Change in Distribution (Percent of Total) |
| Hampshire Council of Governments | 17 | $ 845,058 | 1.11% | 19 | $ 927,705 | 1.26% | (2) | (10.53)% | ($82,647) | (8.91)% | (0.15)% |
| Town of Amherst | 419 | $ 20,395,951 | 26.75% | 419 | $ 19,576,081 | 26.63% | 0 | 0.00% | $819,870 | 4.19% | 0.12% |
| Amherst Housing Authority | 13 | $ 628,770 | 0.82% | 13 | $ 608,816 | 0.83% | 0 | 0.00% | $19,954 | 3.28% | (0.01)% |
| Amherst-Pelham Regional School District | 150 | $ 4,582,249 | 6.01% | 152 | $ 4,439,572 | 6.04% | (2) | (1.32)% | $142,677 | 3.21% | (0.03)% |
| Town of Belchertown | 249 | $ 9,466,109 | 12.41% | 263 | $ 9,367,736 | 12.74% | (14) | (5.32)% | $98,373 | 1.05% | (0.33)% |
| Belchertown Housing Authority | 3 | $ 97,106 | 0.13% | 1 | $ 47,840 | 0.07% | 2 | 200.00% | $49,266 | 102.98% | 0.06% |
| Belchertown Water District | 7 | $ 144,844 | 0.19% | 7 | $ 137,264 | 0.19% | 0 | 0.00% | $7,580 | 5.52% | 0.00% |
| Town of Chesterfield | 16 | $ 276,068 | 0.36% | 19 | $ 319,511 | 0.43% | (3) | (15.79)% | ($43,443) | (13.60)% | (0.07)% |
| Chesterfield/Goshen Regional School District | 13 | $ 306,659 | 0.40% | 10 | $ 283,222 | 0.39% | 3 | 30.00% | $23,437 | 8.28% | 0.01% |
| Town of Cummington | 7 | $ 157,077 | 0.21% | 7 | $ 159,435 | 0.22% | 0 | 0.00% | ($2,358) | (1.48)% | (0.01)% |
| Foothills Health District | 1 | $ 38,870 | 0.05% | 1 | $ 29,379 | 0.04% | 0 | 0.00% | $9,491 | 32.31% | 0.01% |
| Gateway Regional School District | 75 | $ 2,210,980 | 2.90% | 78 | $ 2,240,583 | 3.05% | (3) | (3.85)% | ($29,603) | (1.32)% | (0.15)% |
| Town of Goshen | 13 | $ 227,374 | 0.30% | 13 | $ 226,211 | 0.31% | 0 | 0.00% | $1,163 | 0.51% | (0.01)% |
| Town of Granby | 102 | $ 3,277,369 | 4.30% | 103 | $ 3,271,026 | 4.45% | (1) | (0.97)% | $6,343 | 0.19% | (0.15)% |
| Granby Housing Authority | 3 | $ 96,413 | 0.13% | 3 | $ 94,908 | 0.13% | 0 | 0.00% | $1,505 | 1.59% | 0.00% |
| Town of Hadley | 117 | $ 3,794,380 | 4.98% | 122 | $ 3,546,467 | 4.82% | (5) | (4.10)% | $247,913 | 6.99% | 0.16% |
| Hadley Housing Authority | 2 | $ 31,649 | 0.04% | 1 | $ 27,623 | 0.04% | 1 | 100.00% | $4,026 | 14.57% | 0.00% |
| Hampshire County Regional Housing Authority | 1 | $ 24,978 | 0.03% | 1 | $ 24,250 | 0.03% | 0 | 0.00% | $728 | 3.00% | 0.00% |
| Hampshire Regional School District | 44 | $ 1,638,135 | 2.15% | 44 | $ 1,545,386 | 2.10% | 0 | 0.00% | $92,749 | 6.00% | 0.05% |
| Town of Hatfield | 77 | $ 1,881,472 | 2.47% | 80 | $ 1,753,086 | 2.38% | (3) | (3.75)% | $128,386 | 7.32% | 0.09% |
| Hatfield Housing Authority | 2 | $ 41,066 | 0.05% | 2 | $ 39,985 | 0.05% | 0 | 0.00% | $1,081 | 2.70% | 0.00% |
| Town of Huntington | 19 | $ 427,401 | 0.56% | 19 | $ 379,957 | 0.52% | 0 | 0.00% | $47,444 | 12.49% | 0.04% |
| Town of Middlefield | 8 | $ 162,560 | 0.21% | 7 | $ 159,340 | 0.22% | 1 | 14.29% | $3,220 | 2.02% | (0.01)% |
| Town of Pelham | 50 | $ 715,284 | 0.94% | 54 | $ 673,815 | 0.92% | (4) | (7.41)% | $41,469 | 6.15% | 0.02% |
| Town of Plainfield | 6 | $ 227,825 | 0.30% | 5 | $ 184,479 | 0.25% | 1 | 20.00% | $43,346 | 23.50% | 0.05% |
| Quabbin Health District | 5 | $ 174,374 | 0.23% | 5 | $ 168,194 | 0.23% | 0 | 0.00% | $6,180 | 3.67% | 0.00% |
| South Hadley Fire District #1 | 41 | $ 2,040,414 | 2.67% | 43 | $ 1,980,296 | 2.69% | (2) | (4.65)% | $60,118 | 3.04% | (0.02)% |
| South Hadley Fire District #2 | 34 | $ 792,767 | 1.04% | 37 | $ 859,213 | 1.17% | (3) | (8.11)% | ($66,446) | (7.73)% | (0.13)% |
| Town of South Hadley | 258 | $ 10,423,643 | 13.67% | 262 | $ 9,367,873 | 12.74% | (4) | (1.53)% | $1,055,770 | 11.27% | 0.93% |
| South Hadley Housing Authority | 4 | $ 183,859 | 0.24% | 4 | $ 187,197 | 0.25% | 0 | 0.00% | ($3,338) | (1.78)% | (0.01)% |
| So Hadley-Granby-Easthampton Veterans District | 1 | $ 52,598 | 0.07% | 1 | $ 49,148 | 0.07% | 0 | 0.00% | $3,450 | 7.02% | 0.00% |
| Town of Southampton | 68 | $ 2,513,715 | 3.30% | 68 | $ 2,456,657 | 3.34% | 0 | 0.00% | $57,058 | 2.32% | (0.04)% |
| Town of Ware | 177 | $ 6,328,476 | 8.30% | 183 | $ 6,354,777 | 8.64% | (6) | (3.28)% | ($26,301) | (0.41)% | (0.34)% |
| Ware Housing Authority | 4 | $ 170,113 | 0.22% | 3 | $ 117,156 | 0.16% | 1 | 33.33% | $52,957 | 45.20% | 0.06% |
| Town of Westhampton | 27 | $ 725,431 | 0.95% | 27 | $ 679,843 | 0.92% | 0 | 0.00% | $45,588 | 6.71% | 0.03% |
| Town of Williamsburg | 45 | $ 905,191 | 1.19% | 50 | $ 978,064 | 1.33% | (5) | (10.00)% | ($72,873) | (7.45)% | (0.14)% |
| Town of Worthington | 21 | $ 247,216 | 0.32% | 25 | $ 254,905 | 0.35% | (4) | (16.00)% | ($7,689) | (3.02)% | (0.03)% |
| **Total Aggregate Salaries** | **2,099** | **$ 76,253,444** | **100.00%** | **2,151** | **$ 73,517,000** | **100.00%** | **(52)** | **(2.42)%** | **$2,736,444** | **3.72%** | **(0.00)%** |

## Hampshire County Retirement System FY 16 Appropriation Data

## 2002 & 2003 Early Retirement Incentive (ERI) Appropriations by Unit

| Unit | 2002 ERI (FY16, 17) | 2004 ERI (FY16, 17) | Total ERI (FY 16, 17) |
|---|---|---|---|
| **Total ERI Appropriations** | $ 278,720 | $ 294,973 | $ 573,693 |
| Hampshire Council of Governments | | | $ - |
| Town of Amherst | $ 41,450 | $ 188,194 | $ 229,644 |
| Amherst Housing Authority | $ - | $ - | $ - |
| Amherst-Pelham Regional School District | $ - | $ 14,695 | $ 14,695 |
| Town of Belchertown | $ 90,224 | $ 15,944 | $ 106,168 |
| Belchertown Housing Authority | $ - | $ - | $ - |
| Belchertown Water District | $ - | $ - | $ - |
| Town of Chesterfield | $ - | $ - | $ - |
| Chesterfield/Goshen Regional School District | $ - | $ - | $ - |
| Town of Cummington | $ - | $ - | $ - |
| Foothills Health District | $ - | $ - | $ - |
| Gateway Regional School District | $ - | $ - | $ - |
| Town of Goshen | $ - | $ - | $ - |
| Town of Granby | $ 54,156 | $ - | $ 54,156 |
| Granby Housing Authority | $ - | $ - | $ - |
| Town of Hadley | $ - | $ 19,327 | $ 19,327 |
| Hadley Housing Authority | $ - | $ - | $ - |
| Hampshire County Regional Housing Authority | $ - | $ - | $ - |
| Hampshire Regional School District | $ 32,822 | $ - | $ 32,822 |
| Town of Hatfield | $ - | $ - | $ - |
| Hatfield Housing Authority | $ - | $ - | $ - |
| Town of Huntington | $ - | $ - | $ - |
| Town of Middlefield | $ - | $ - | $ - |
| Town of Pelham | $ - | $ - | $ - |
| Town of Plainfield | $ - | $ - | $ - |
| Quabbin Health District | $ 5,105 | $ - | $ 5,105 |
| South Hadley Fire District #1 | $ - | $ - | $ - |
| South Hadley Fire District #2 | $ - | $ - | $ - |
| Town of South Hadley | $ - | $ 36,849 | $ 36,849 |
| South Hadley Housing Authority | $ - | $ - | $ - |
| *South Hadley-Granby-Easthampton Veterans District | $ - | $ - | $ - |
| Town of Southampton | $ 3,856 | $ 8,583 | $ 12,439 |
| Town of Ware | $ 37,455 | $ 11,381 | $ 48,836 |
| Ware Housing Authority | $ 3,541 | $ - | $ 3,541 |
| Town of Westhampton | $ - | $ - | $ - |
| Town of Williamsburg | $ 3,885 | $ - | $ 3,885 |
| Town of Worthington | $ 6,226 | $ - | $ 6,226 |
| ***Total ERI Appropriation*** | **$ 278,720** | **$ 294,973** | **$ 573,693** |

# Hampshire County Retirement System FY 16 Appropriation Data

## FY 16 APPROPRIATION - DISTRIBUTION BY UNIT

| Unit_Employer | Percent of Fund (pg 2) | Pension Appropriation | ERI Add'l Appropriations (pg 4) | Appropriation Total |
|---|---|---|---|---|
| | | $ 18,397,042 | $ 573,693 | $ 18,970,735 |
| Hampshire Council of Governments | 1.11% | $ 204,207 | $ - | $ 204,207 |
| Town of Amherst | 26.75% | $ 4,921,209 | $ 229,644 | $ 5,150,853 |
| Amherst Housing Authority | 0.82% | $ 150,856 | $ - | $ 150,856 |
| Amherst-Pelham Regional School District | 6.01% | $ 1,105,662 | $ 14,695 | $ 1,120,357 |
| Town of Belchertown | 12.41% | $ 2,283,073 | $ 106,168 | $ 2,389,241 |
| Belchertown Housing Authority | 0.13% | $ 23,916 | $ - | $ 23,916 |
| Belchertown Water District | 0.19% | $ 34,954 | $ - | $ 34,954 |
| Town of Chesterfield | 0.36% | $ 66,229 | $ - | $ 66,229 |
| Chesterfield/Goshen Regional School District | 0.40% | $ 73,588 | $ - | $ 73,588 |
| Town of Cummington | 0.21% | $ 38,634 | $ - | $ 38,634 |
| Foothills Health District | 0.05% | $ 9,199 | $ - | $ 9,199 |
| Gateway Regional School District | 2.90% | $ 533,514 | $ - | $ 533,514 |
| Town of Goshen | 0.30% | $ 55,191 | $ - | $ 55,191 |
| Town of Granby | 4.30% | $ 791,073 | $ 54,156 | $ 845,229 |
| Granby Housing Authority | 0.13% | $ 23,916 | $ - | $ 23,916 |
| Town of Hadley | 4.98% | $ 916,173 | $ 19,327 | $ 935,500 |
| Hadley Housing Authority | 0.04% | $ 7,359 | $ - | $ 7,359 |
| Hampshire County Regional Housing Authority | 0.03% | $ 5,519 | $ - | $ 5,519 |
| Hampshire Regional School District | 2.15% | $ 395,536 | $ 32,822 | $ 428,358 |
| Town of Hatfield | 2.47% | $ 454,407 | $ - | $ 454,407 |
| Hatfield Housing Authority | 0.05% | $ 9,199 | $ - | $ 9,199 |
| Town of Huntington | 0.56% | $ 103,023 | $ - | $ 103,023 |
| Town of Middlefield | 0.21% | $ 38,634 | $ - | $ 38,634 |
| Town of Pelham | 0.94% | $ 172,932 | $ - | $ 172,932 |
| Town of Plainfield | 0.30% | $ 55,191 | $ - | $ 55,191 |
| Quabbin Health District | 0.23% | $ 42,313 | $ 5,105 | $ 47,418 |
| South Hadley Fire District #1 | 2.67% | $ 491,201 | $ - | $ 491,201 |
| South Hadley Fire District #2 | 1.04% | $ 191,329 | $ - | $ 191,329 |
| Town of South Hadley | 13.67% | $ 2,514,876 | $ 36,849 | $ 2,551,725 |
| South Hadley Housing Authority | 0.24% | $ 44,153 | $ - | $ 44,153 |
| South Hadley-Granby-Easthampton Veterans District | 0.07% | $ 12,878 | $ - | $ 12,878 |
| Town of Southampton | 3.30% | $ 607,102 | $ 12,439 | $ 619,541 |
| Town of Ware | 8.30% | $ 1,526,955 | $ 48,836 | $ 1,575,791 |
| Ware Housing Authority | 0.22% | $ 40,473 | $ 3,541 | $ 44,014 |
| Town of Westhampton | 0.95% | $ 174,772 | $ - | $ 174,772 |
| Town of Williamsburg | 1.19% | $ 218,925 | $ 3,885 | $ 222,810 |
| Town of Worthington | 0.32% | $ 58,871 | $ 6,226 | $ 65,097 |
| **Total Fund Appropriation** | **100%** | **$ 18,397,042** | **$ 573,693** | **$ 18,970,735** |

## Hampshire County Retirement System - FY 16 Appropriation Data

| 9/2014 Aggregate Salaries and FY 16 Appropriation Distribution | Sept 2014 Aggregate Salaries (pg 2) | | | FY16 Pension Appropriation (pg 5) | | |
|---|---|---|---|---|---|---|
| | Total Employees | Aggregate Salaries | Percent of Total Fund | Pension Appropriation | ERI Appropriation | TOTAL APPROPRIATION |
| **Unit** | **2,099** | **$76,253,444** | **100%** | **$18,397,042** | **$573,693** | **$18,970,735** |
| Hampshire Council of Governments | 17 | 845,058 | 1.11% | $ 204,207 | $ - | **$ 204,207** |
| Town of Amherst | 419 | 20,395,951 | 26.75% | $ 4,921,209 | $ 229,644 | **$ 5,150,853** |
| Amherst Housing Authority | 13 | 628,770 | 0.82% | $ 150,856 | $ - | **$ 150,856** |
| Amherst-Pelham Regional School District | 150 | 4,582,249 | 6.01% | $ 1,105,662 | $ 14,695 | **$ 1,120,357** |
| Town of Belchertown | 249 | 9,466,109 | 12.41% | $ 2,283,073 | $ 106,168 | **$ 2,389,241** |
| Belchertown Housing Authority | 3 | 97,106 | 0.13% | $ 23,916 | $ - | **$ 23,916** |
| Belchertown Water District | 7 | 144,844 | 0.19% | $ 34,954 | $ - | **$ 34,954** |
| Town of Chesterfield | 16 | 276,068 | 0.36% | $ 66,229 | $ - | **$ 66,229** |
| Chesterfield/Goshen Regional School District | 13 | 306,659 | 0.40% | $ 73,588 | $ - | **$ 73,588** |
| Town of Cummington | 7 | 157,077 | 0.21% | $ 38,634 | $ - | **$ 38,634** |
| Foothills Health District | 1 | 38,870 | 0.05% | $ 9,199 | $ - | **$ 9,199** |
| Gateway Regional School District | 75 | 2,210,980 | 2.90% | $ 533,514 | $ - | **$ 533,514** |
| Town of Goshen | 13 | 227,374 | 0.30% | $ 55,191 | $ - | **$ 55,191** |
| Town of Granby | 102 | 3,277,369 | 4.30% | $ 791,073 | $ 54,156 | **$ 845,229** |
| Granby Housing Authority | 3 | 96,413 | 0.13% | $ 23,916 | $ - | **$ 23,916** |
| Town of Hadley | 117 | 3,794,380 | 4.98% | $ 916,173 | $ 19,327 | **$ 935,500** |
| Hadley Housing Authority | 2 | 31,649 | 0.04% | $ 7,359 | $ - | **$ 7,359** |
| Hampshire County Regional Housing Authority | 1 | 24,978 | 0.03% | $ 5,519 | $ - | **$ 5,519** |
| Hampshire Regional School District | 44 | 1,638,135 | 2.15% | $ 395,536 | $ 32,822 | **$ 428,358** |
| Town of Hatfield | 77 | 1,881,472 | 2.47% | $ 454,407 | $ - | **$ 454,407** |
| Hatfield Housing Authority | 2 | 41,066 | 0.05% | $ 9,199 | $ - | **$ 9,199** |
| Town of Huntington | 19 | 427,401 | 0.56% | $ 103,023 | $ - | **$ 103,023** |
| Town of Middlefield | 8 | 162,560 | 0.21% | $ 38,634 | $ - | **$ 38,634** |
| Town of Pelham | 50 | 715,284 | 0.94% | $ 172,932 | $ - | **$ 172,932** |
| Town of Plainfield | 6 | 227,825 | 0.30% | $ 55,191 | $ - | **$ 55,191** |
| Quabbin Health District | 5 | 174,374 | 0.23% | $ 42,313 | $ 5,105 | **$ 47,418** |
| South Hadley Fire District #1 | 41 | 2,040,414 | 2.67% | $ 491,201 | $ - | **$ 491,201** |
| South Hadley Fire District #2 | 34 | 792,767 | 1.04% | $ 191,329 | $ - | **$ 191,329** |
| Town of South Hadley | 258 | 10,423,643 | 13.67% | $ 2,514,876 | $ 36,849 | **$ 2,551,725** |
| South Hadley Housing Authority | 4 | 183,859 | 0.24% | $ 44,153 | $ - | **$ 44,153** |
| So Hadley-Granby-Easthampton Veterans District | 1 | 52,598 | 0.07% | $ 12,878 | $ - | **$ 12,878** |
| Town of Southampton | 68 | 2,513,715 | 3.30% | $ 607,102 | $ 12,439 | **$ 619,541** |
| Town of Ware | 177 | 6,328,476 | 8.30% | $ 1,526,955 | $ 48,836 | **$ 1,575,791** |
| Ware Housing Authority | 4 | 170,113 | 0.22% | $ 40,473 | $ 3,541 | **$ 44,014** |
| Town of Westhampton | 27 | 725,431 | 0.95% | $ 174,772 | $ - | **$ 174,772** |
| Town of Williamsburg | 45 | 905,191 | 1.19% | $ 218,925 | $ 3,885 | **$ 222,810** |
| Town of Worthington | 21 | 247,216 | 0.32% | $ 58,871 | $ 6,226 | **$ 65,097** |
| **Total Aggregate Salaries** | **2,099** | **$ 76,253,444.00** | **100%** | **$ 18,397,042.00** | **$ 573,693.00** | **$ 18,970,735.00** |

**24.13% aggregate salary = pension appropriation plus ERI = Total appropriation**

# Hampshire County Retirement System FY 16 Appropriation Data

## FY 16 - FY 15 Comparison - Changes in pension appropriation and aggregate salaries

| | FY 16 APPROPRIATION (pg 5) | | | | FY 15 APPROPRIATION | | | | Change FY 15 to FY 16 | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Unit | FY 15 - Percent of Total | FY 15 - Pension (ex-ERI) | FY 15 - ERI | FY 15 TOTAL Appropriation | FY 15 - Percent of Total | FY 15 - Pension (ex-ERI) | FY 15 - ERI | FY 15 TOTAL Appropriation | Aggregate Salary Increase Decrease (pg 3) | % change in Total Payroll (pg 3) | Appropriation Increase/ Decrease | % change in Pension (ex ERI) |
| Hampshire Council of Governments | 1.11% | 204,207 | $ - | 204,207 | 1.26% | 215,349 | - | 215,349 | (85,525) | (8.44)% | (11,142) | (5.17)% |
| Town of Amherst | 26.75% | 4,921,209 | $ 229,644 | 5,150,853 | 26.63% | 4,551,383 | 233,994 | 4,785,377 | 205,759 | 1.06% | 369,826 | 8.13% |
| Amherst Housing Authority | 0.82% | 150,856 | $ - | 150,856 | 0.83% | 141,857 | - | 141,857 | 60,348 | 11.00% | 8,999 | 6.34% |
| Amherst-Pelham Regional School District | 6.01% | 1,105,662 | $ 14,695 | 1,120,357 | 6.04% | 1,032,308 | 14,973 | 1,047,281 | 40,835 | 0.93% | 73,354 | 7.11% |
| Town of Belchertown | 12.41% | 2,283,073 | $ 106,168 | 2,389,241 | 12.74% | 2,177,417 | 108,180 | 2,285,597 | 317,750 | 3.51% | 105,656 | 4.85% |
| Belchertown Housing Authority | 0.13% | 23,916 | $ - | 23,916 | 0.07% | 11,964 | - | 11,964 | (36,661) | (43.39)% | 11,952 | 99.90% |
| Belchertown Water District | 0.19% | 34,954 | $ - | 34,954 | 0.19% | 32,473 | - | 32,473 | 6,472 | 4.95% | 2,481 | 7.64% |
| Town of Chesterfield | 0.36% | 66,229 | $ - | 66,229 | 0.43% | 73,492 | - | 73,492 | 11,174 | 3.62% | (7,263) | (9.88)% |
| Chesterfield/Goshen Regional School District | 0.40% | 73,588 | $ - | 73,588 | 0.39% | 66,656 | - | 66,656 | 11,939 | 4.40% | 6,932 | 10.40% |
| Town of Cummington | 0.21% | 38,634 | $ - | 38,634 | 0.22% | 37,601 | - | 37,601 | 3,790 | 2.44% | 1,033 | 2.75% |
| Foothills Health District | 0.05% | 9,199 | $ - | 9,199 | 0.04% | 6,835 | - | 6,835 | 441 | 1.52% | 2,364 | 34.59% |
| Gateway Regional School District | 2.90% | 533,514 | $ - | 533,514 | 3.05% | 521,281 | - | 521,281 | (35,860) | (1.58)% | 12,233 | 2.35% |
| Town of Goshen | 0.30% | 55,191 | $ - | 55,191 | 0.31% | 52,983 | - | 52,983 | 3,755 | 1.69% | 2,208 | 4.17% |
| Town of Granby | 4.30% | 791,073 | $ 54,156 | 845,229 | 4.45% | 760,558 | 55,182 | 815,740 | 58,018 | 1.81% | 30,515 | 4.01% |
| Granby Housing Authority | 0.13% | 23,916 | $ - | 23,916 | 0.13% | 22,218 | - | 22,218 | 29,655 | 45.45% | 1,698 | 7.64% |
| Town of Hadley | 4.98% | 916,173 | $ 19,327 | 935,500 | 4.82% | 823,795 | 19,693 | 843,488 | 172,513 | 5.11% | 92,378 | 11.21% |
| Hadley Housing Authority | 0.04% | 7,359 | $ - | 7,359 | 0.04% | 6,836 | - | 6,836 | 0 | 0.00% | 523 | 7.65% |
| Hampshire County Regional Housing Authority | 0.03% | 5,519 | $ - | 5,519 | 0.03% | 5,127 | - | 5,127 | 843 | 3.60% | 392 | 7.65% |
| Hampshire Regional School District | 2.15% | 395,536 | $ 32,822 | 428,358 | 2.10% | 358,915 | 33,444 | 392,359 | 25,861 | 1.70% | 36,621 | 10.20% |
| Town of Hatfield | 2.47% | 454,407 | $ - | 454,407 | 2.38% | 406,770 | - | 406,770 | (4,634) | (0.26)% | 47,637 | 11.71% |
| Hatfield Housing Authority | 0.05% | 9,199 | $ - | 9,199 | 0.05% | 8,545 | - | 8,545 | 1,472 | 3.82% | 654 | 7.65% |
| Town of Huntington | 0.56% | 103,023 | $ - | 103,023 | 0.52% | 88,874 | - | 88,874 | (20,167) | (5.04)% | 14,149 | 15.92% |
| Town of Middlefield | 0.21% | 38,634 | $ - | 38,634 | 0.22% | 37,601 | - | 37,601 | 6,540 | 4.28% | 1,033 | 2.75% |
| Town of Pelham | 0.94% | 172,932 | $ - | 172,932 | 0.92% | 157,239 | - | 157,239 | (24,281) | (3.48)% | 15,693 | 9.98% |
| Town of Plainfield | 0.30% | 55,191 | $ - | 55,191 | 0.25% | 42,728 | - | 42,728 | 7,092 | 4.00% | 12,463 | 29.17% |
| Quabbin Health District | 0.23% | 42,313 | $ 5,105 | 47,418 | 0.23% | 39,310 | 5,202 | 44,512 | (267) | (0.16)% | 3,003 | 7.64% |
| South Hadley Fire District #1 | 2.67% | 491,201 | $ - | 491,201 | 2.69% | 459,753 | - | 459,753 | 10,974 | 0.56% | 31,448 | 6.84% |
| South Hadley Fire District #2 | 1.04% | 191,329 | $ - | 191,329 | 1.17% | 199,967 | - | 199,967 | 108,536 | 14.46% | (8,638) | (4.32)% |
| Town of South Hadley | 13.67% | 2,514,876 | $ 36,849 | 2,551,725 | 12.74% | 2,177,417 | 37,547 | 2,214,964 | 121,001 | 1.31% | 337,459 | 15.50% |
| South Hadley Housing Authority | 0.24% | 44,153 | $ - | 44,153 | 0.25% | 42,727 | - | 42,727 | 9,533 | 5.37% | 1,426 | 3.34% |
| So Hadley-Granby-Easthampton Veterans District | 0.07% | 12,878 | $ - | 12,878 | 0.07% | 11,964 | - | 11,964 | 707 | 1.46% | 914 | 7.64% |
| Town of Southampton | 3.30% | 607,102 | $ 12,439 | 619,541 | 3.34% | 570,846 | 12,675 | 583,521 | 213,347 | 9.51% | 36,256 | 6.35% |
| Town of Ware | 8.30% | 1,526,955 | $ 48,836 | 1,575,791 | 8.64% | 1,476,678 | 49,762 | 1,526,440 | 174,303 | 2.82% | 50,277 | 3.40% |
| Ware Housing Authority | 0.22% | 40,473 | $ 3,541 | 44,014 | 0.16% | 27,346 | 3,608 | 30,954 | (17,207) | (12.81)% | 13,127 | 48.00% |
| Town of Westhampton | 0.95% | 174,772 | $ - | 174,772 | 0.92% | 157,240 | - | 157,240 | 43,737 | 6.88% | 17,532 | 11.15% |
| Town of Williamsburg | 1.19% | 218,925 | $ 3,885 | 222,810 | 1.33% | 227,313 | 3,959 | 231,272 | 85,171 | 9.54% | (8,388) | (3.69)% |
| Town of Worthington | 0.32% | 58,871 | $ 6,226 | 65,097 | 0.35% | 59,819 | 6,344 | 66,163 | (1,348) | (0.53)% | (948) | (1.58)% |
| ***Total*** | ***100.00%*** | ***$ 18,397,042*** | ***$ 573,693*** | ***$ 18,970,735*** | ***100.00%*** | ***$ 17,091,185*** | ***$ 584,563*** | ***$ 17,675,748*** | ***1,505,616*** | ***3.72%*** | ***$ 1,305,857*** | ***7.64%*** |

NOTE: Percent change is individual unit change from FY15 (9/13) to FY16 (9/14). Size of change is directly related to size of unit.

# Hampshire County Retirement System FY 16 Appropriation Data

## FY 16 UNIT APPROPRIATIONS - Semi-Annual Payments v Single Payment

| | | | 98.140395% | 1.859605% |
|---|---|---|---|---|
| | $ 18,970,735.00 | $ 18,970,735.00 | $ 18,617,957.00 | $ 352,778.00 |
| **Unit_Employer** | **Appropriation Total (pg 5)** | **2 equal payments due 7/1/15 & 1/1/16** | **Single Payment Option 7/1/15** | **Single payment Savings** |
| Hampshire Council of Governments | $ 204,207.00 | $ 102,103.50 | $ 200,410.00 | $ 3,797.00 |
| Town of Amherst | $ 5,150,853.00 | $ 2,575,426.50 | $ 5,055,067.00 | $ 95,786.00 |
| Amherst Housing Authority | $ 150,856.00 | $ 75,428.00 | $ 148,051.00 | $ 2,805.00 |
| Amherst-Pelham Regional School District | $ 1,120,357.00 | $ 560,178.50 | $ 1,099,523.00 | $ 20,834.00 |
| Town of Belchertown | $ 2,389,241.00 | $ 1,194,620.50 | $ 2,344,811.00 | $ 44,430.00 |
| Belchertown Housing Authority | $ 23,916.00 | $ 11,958.00 | $ 23,471.00 | $ 445.00 |
| Belchertown Water District | $ 34,954.00 | $ 17,477.00 | $ 34,304.00 | $ 650.00 |
| Town of Chesterfield | $ 66,229.00 | $ 33,114.50 | $ 64,997.00 | $ 1,232.00 |
| Chesterfield/Goshen Regional School District | $ 73,588.00 | $ 36,794.00 | $ 72,220.00 | $ 1,368.00 |
| Town of Cummington | $ 38,634.00 | $ 19,317.00 | $ 37,916.00 | $ 718.00 |
| Foothills Health District | $ 9,199.00 | $ 4,599.50 | $ 9,028.00 | $ 171.00 |
| Gateway Regional School District | $ 533,514.00 | $ 266,757.00 | $ 523,593.00 | $ 9,921.00 |
| Town of Goshen | $ 55,191.00 | $ 27,595.50 | $ 54,165.00 | $ 1,026.00 |
| Town of Granby | $ 845,229.00 | $ 422,614.50 | $ 829,511.00 | $ 15,718.00 |
| Granby Housing Authority | $ 23,916.00 | $ 11,958.00 | $ 23,471.00 | $ 445.00 |
| Town of Hadley | $ 935,500.00 | $ 467,750.00 | $ 918,103.00 | $ 17,397.00 |
| Hadley Housing Authority | $ 7,359.00 | $ 3,679.50 | $ 7,222.00 | $ 137.00 |
| Hampshire County Regional Housing Authority | $ 5,519.00 | $ 2,759.50 | $ 5,416.00 | $ 103.00 |
| Hampshire Regional School District | $ 428,358.00 | $ 214,179.00 | $ 420,392.00 | $ 7,966.00 |
| Town of Hatfield | $ 454,407.00 | $ 227,203.50 | $ 445,957.00 | $ 8,450.00 |
| Hatfield Housing Authority | $ 9,199.00 | $ 4,599.50 | $ 9,028.00 | $ 171.00 |
| Town of Huntington | $ 103,023.00 | $ 51,511.50 | $ 101,107.00 | $ 1,916.00 |
| Town of Middlefield | $ 38,634.00 | $ 19,317.00 | $ 37,916.00 | $ 718.00 |
| Town of Pelham | $ 172,932.00 | $ 86,466.00 | $ 169,716.00 | $ 3,216.00 |
| Town of Plainfield | $ 55,191.00 | $ 27,595.50 | $ 54,165.00 | $ 1,026.00 |
| Quabbin Health District | $ 47,418.00 | $ 23,709.00 | $ 46,536.00 | $ 882.00 |
| South Hadley Fire District #1 | $ 491,201.00 | $ 245,600.50 | $ 482,067.00 | $ 9,134.00 |
| South Hadley Fire District #2 | $ 191,329.00 | $ 95,664.50 | $ 187,771.00 | $ 3,558.00 |
| Town of South Hadley | $ 2,551,725.00 | $ 1,275,862.50 | $ 2,504,273.00 | $ 47,452.00 |
| South Hadley Housing Authority | $ 44,153.00 | $ 22,076.50 | $ 43,332.00 | $ 821.00 |
| South Hadley-Granby-Easthampton Veterans District | $ 12,878.00 | $ 6,439.00 | $ 12,639.00 | $ 239.00 |
| Town of Southampton | $ 619,541.00 | $ 309,770.50 | $ 608,020.00 | $ 11,521.00 |
| Town of Ware | $ 1,575,791.00 | $ 787,895.50 | $ 1,546,488.00 | $ 29,303.00 |
| Ware Housing Authority | $ 44,014.00 | $ 22,007.00 | $ 43,196.00 | $ 818.00 |
| Town of Westhampton | $ 174,772.00 | $ 87,386.00 | $ 171,522.00 | $ 3,250.00 |
| Town of Williamsburg | $ 222,810.00 | $ 111,405.00 | $ 218,667.00 | $ 4,143.00 |
| Town of Worthington | $ 65,097.00 | $ 32,548.50 | $ 63,886.00 | $ 1,211.00 |
| **Total Fund** | **$ 18,970,735.00** | **$ 9,485,367.50** | **$ 18,617,957.00** | **$ 352,778.00** |

**minor discrepancies may exist due to rounding*