

Hampshire County Retirement System

FY 24 Funding Schedule and Estimated Unit Appropriations



Hampshire County Retirement System FY 24 Appropriation Data

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Hampshire County Retirement System Funding Schedule for FY 24 & FY 25 Appropriation Years

Actuarial Valuation as of January 1, 2022

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Fiscal Year Ended June 30th	Employer Normal Cost	Amortization Payment of UAL	Amortization Payment of ERI 2002	Amortization Payment of ERI 2003	Net 3(8)(c) Transfers	Total Employer Cost	Single Payment discount	Unfunded Actuarial Accrued Liability
2023	\$ 8,477,447	\$ 20,582,297	\$ 269,137	\$ 284,831	\$ 1,100,000	\$ 30,713,712	\$ 28,086,041	\$ 177,410,268
2024	\$ 8,700,132	\$ 22,599,543	\$ 269,136	\$ 284,830	\$ 1,100,000	\$ 32,953,641	\$ 32,413,013	\$ 168,156,791
2025	\$ 8,982,886	\$ 23,527,326	\$ 269,136	\$ 284,830	\$ 1,100,000	\$ 34,164,178	\$ 33,603,690	\$ 156,213,363
2026	\$ 9,274,829	\$ 24,492,891	\$ 269,137	\$ 284,831	\$ 1,100,000	\$ 35,421,688		\$ 142,502,319
2027	\$ 9,576,262	\$ 25,497,778	\$ 269,137	\$ 284,830	\$ 1,100,000	\$ 36,728,007		\$ 126,863,268
2028	\$ 9,887,490	\$ 26,543,572	\$ 269,136	\$ 284,831	\$ 1,100,000	\$ 38,085,029		\$ 109,123,191
2029	\$ 10,208,834	\$ 28,154,971	-	-	\$ 1,100,000	\$ 39,463,805		\$ 89,095,515
2030	\$ 10,540,621	\$ 29,287,614	-	-	\$ 1,100,000	\$ 40,928,235		\$ 66,610,562
2031	\$ 10,883,190	\$ 30,466,335	-	-	\$ 1,100,000	\$ 42,449,525		\$ 41,422,292
2032	\$ 11,236,894	\$ 13,977,738	-	-	\$ 1,100,000	\$ 26,314,632		\$ 13,297,317
2033	\$ 11,602,093	-	-	-	\$ 1,100,000	\$ 12,702,093		-
2034	\$ 11,979,161	-	-	-	\$ 1,100,000	\$ 13,079,161		-
2035	\$ 12,368,484	-	-	-	\$ 1,100,000	\$ 13,468,484		-
2036	\$ 12,770,460	-	-	-	\$ 1,100,000	\$ 13,870,460		-
2037	\$ 13,185,499	-	-	-	\$ 1,100,000	\$ 14,285,499		-
2038	\$ 13,614,029	-	-	-	\$ 1,100,000	\$ 14,714,029		-
2039	\$ 14,056,485	-	-	-	\$ 1,100,000	\$ 15,156,485		-
2040	\$ 14,513,320	-	-	-	\$ 1,100,000	\$ 15,613,320		-
2041	\$ 14,985,003	-	-	-	\$ 1,100,000	\$ 16,085,003		-
2042	\$ 15,472,015	-	-	-	\$ 1,100,000	\$ 16,572,015		-
2043	\$ 15,974,855	-	-	-	\$ 1,100,000	\$ 17,074,855		-
2044	\$ 16,494,038	-	-	-	\$ 1,100,000	\$ 17,594,038		-
2045	\$ 17,030,094	-	-	-	\$ 1,100,000	\$ 18,130,094		-
2046	\$ 17,583,573	-	-	-	\$ 1,100,000	\$ 18,683,573		-
2047	\$ 18,155,039	-	-	-	\$ 1,100,000	\$ 19,255,039		-
2048	\$ 18,745,077	-	-	-	\$ 1,100,000	\$ 19,845,077		-
2049	\$ 19,354,292	-	-	-	\$ 1,100,000	\$ 20,454,292		-
2050	\$ 19,983,307	-	-	-	\$ 1,100,000	\$ 21,083,307		-
2051	\$ 20,632,764	-	-	-	\$ 1,100,000	\$ 21,732,764		-
2052	\$ 21,303,328	-	-	-	\$ 1,100,000	\$ 22,403,328		-

If FY2024 appropriation is made on July 1, 2023, payment is \$32,413,013 (discount of \$540,628).

If FY2025 appropriation is made on July 1, 2024, payment is \$33,603,690 (discount of \$560,488).

**Hampshire County Retirement System FY 24 Appropriation Data
September 2022 Aggregate Salary Report**

Unit	Total Employees	Aggregate Salaries	Percent of Total (Distribution)
Town of Amherst	435	\$ 24,958,871	25.79%
Amherst Housing Authority	14	\$ 897,560	0.92%
Amherst-Pelham Regional School District	169	\$ 5,911,412	6.11%
Town of Belchertown	244	\$ 12,528,294	12.95%
Belchertown Housing Authority	0	\$ -	0.00%
Belchertown Water District	8	\$ 248,254	0.26%
Town of Chesterfield	10	\$ 330,166	0.34%
Chesterfield/Goshen Regional School District	12	\$ 371,152	0.38%
Town of Cummington	7	\$ 266,797	0.28%
Foothills Health District	4	\$ 198,627	0.20%
Gateway Regional School District	72	\$ 2,435,790	2.52%
Town of Goshen	6	\$ 200,105	0.20%
Town of Granby	107	\$ 4,606,215	4.76%
Granby Housing Authority	2	\$ 75,897	0.08%
Town of Hadley	117	\$ 5,456,089	5.64%
Hadley Housing Authority	0	\$ -	0.00%
Hampshire County Group Insurance Trust	4	\$ 343,550	0.36%
Hampshire County Regional Housing Authority	0	\$ -	0.00%
Hampshire Regional School District	55	\$ 1,845,482	1.91%
Town of Hatfield	65	\$ 2,504,175	2.58%
Hatfield Housing Authority	1	\$ 25,823	0.03%
Town of Huntington	13	\$ 452,102	0.47%
Town of Middlefield	7	\$ 209,723	0.22%
Town of Pelham	50	\$ 938,622	0.97%
Town of Plainfield	6	\$ 328,402	0.34%
Quabbin Health District	6	\$ 299,644	0.31%
South Hadley Fire District #1	39	\$ 2,551,554	2.64%
South Hadley Fire District #2	20	\$ 932,412	0.96%
Town of South Hadley	269	\$ 13,085,418	13.52%
South Hadley Housing Authority	4	\$ 240,099	0.25%
So Hadley-Easthampton Veterans District	1	\$ 65,000	0.07%
Town of Southampton	68	\$ 3,126,089	3.23%
Town of Ware	176	\$ 8,246,550	8.52%
Ware Housing Authority	4	\$ 252,673	0.26%
Town of Westhampton	21	\$ 762,273	0.79%
Town of Williamsburg	39	\$ 1,165,899	1.20%
Town of Worthington	24	\$ 905,424	0.94%
Total	2079	\$ 96,766,143	100.00%

Hampshire County Retirement System FY 24 Appropriation Data Aggregate Salary Comparison - Sept. 2022 (FY 24) - Sept. 2021 (FY 23)

Unit	Sept 2022 Aggregate Salary Report			Sept 2021 Aggregate Salary Report			Reported Increases/Decreases in Aggregate Salaries				
	9/30/22 *Employees	9/30/22 *Salaries	9/30/22 % of Total (Distribution)	9/30/21 *Employees	9/30/21 *Salaries	9/30/21 % of Total (Distribution)	## Change Staffing	Unit %Change in # Employees	\$\$ Change Total Payroll	%Change Total Payroll	Change in Distribution (Percent of Total)
	Town of Amherst	435	\$ 24,958,871	25.79%	409	\$ 23,140,627	25.56%	26	6.36%	1,818,244	7.86%
Amherst Housing Authority	14	\$ 897,560	0.92%	14	\$ 829,937	0.92%	0	0.00%	67,623	8.15%	0.00%
Amherst-Pelham Regional School District	169	\$ 5,911,412	6.11%	157	\$ 5,350,589	5.91%	12	7.64%	560,823	10.48%	0.20%
Town of Belchertown	244	\$ 12,528,294	12.95%	244	\$ 12,212,383	13.49%	0	0.00%	315,911	2.59%	(0.54)%
Belchertown Housing Authority	0	\$ -	0.00%	0	\$ -	0.00%	0	0.00%	0	0.00%	0.00%
Belchertown Water District	8	\$ 248,254	0.26%	8	\$ 235,756	0.26%	0	0.00%	12,498	5.30%	0.00%
Town of Chesterfield	10	\$ 330,166	0.34%	11	\$ 344,030	0.38%	(1)	(9.09)%	(13,864)	(4.03)%	(0.04)%
Chesterfield/Goshen Regional School District	12	\$ 371,152	0.38%	13	\$ 356,362	0.39%	(1)	(7.69)%	14,790	4.15%	(0.01)%
Town of Cummington	7	\$ 266,797	0.28%	7	\$ 261,062	0.29%	0	0.00%	5,735	2.20%	(0.01)%
Foothills Health District	4	\$ 198,627	0.20%	4	\$ 155,493	0.17%	0	0.00%	43,134	27.74%	0.03%
Gateway Regional School District	72	\$ 2,435,790	2.52%	68	\$ 2,128,532	2.35%	4	5.88%	307,258	14.44%	0.17%
Town of Goshen	6	\$ 200,105	0.20%	5	\$ 157,636	0.17%	1	20.00%	42,469	26.94%	0.03%
Town of Granby	107	\$ 4,606,215	4.76%	99	\$ 4,215,231	4.66%	8	8.08%	390,984	9.28%	0.10%
Granby Housing Authority	2	\$ 75,897	0.08%	2	\$ 73,709	0.08%	0	0.00%	2,188	2.97%	0.00%
Town of Hadley	117	\$ 5,456,089	5.64%	119	\$ 5,241,893	5.79%	(2)	(1.68)%	214,196	4.09%	(0.15)%
Hadley Housing Authority	0	\$ -	0.00%	0	\$ -	0.00%	0	0.00%	0	0.00%	0.00%
Hampshire County Group Insurance Trust	4	\$ 343,550	0.36%	4	\$ 324,000	0.36%	0	0.00%	19,550	6.03%	0.00%
Hampshire County Regional Housing Authority	0	\$ -	0.00%	0	\$ -	0.00%	0	0.00%	0	0.00%	0.00%
Hampshire Regional School District	55	\$ 1,845,482	1.91%	53	\$ 1,945,047	2.15%	2	3.77%	(99,565)	(5.12)%	(0.24)%
Town of Hatfield	65	\$ 2,504,175	2.58%	65	\$ 2,334,699	2.58%	0	0.00%	169,476	7.26%	0.00%
Hatfield Housing Authority	1	\$ 25,823	0.03%	1	\$ 24,527	0.03%	0	0.00%	1,296	5.28%	0.00%
Town of Huntington	13	\$ 452,102	0.47%	14	\$ 486,463	0.54%	(1)	(7.14)%	(34,361)	(7.06)%	(0.07)%
Town of Middlefield	7	\$ 209,723	0.22%	7	\$ 195,698	0.22%	0	0.00%	14,025	7.17%	0.00%
Town of Pelham	50	\$ 938,622	0.97%	47	\$ 887,891	0.98%	3	6.38%	50,731	5.71%	(0.01)%
Town of Plainfield	6	\$ 328,402	0.34%	7	\$ 307,923	0.34%	(1)	(14.29)%	20,479	6.65%	0.00%
Quabbin Health District	6	\$ 299,644	0.31%	6	\$ 269,745	0.30%	0	0.00%	29,899	11.08%	0.01%
South Hadley Fire District #1	39	\$ 2,551,554	2.64%	38	\$ 2,386,190	2.64%	1	2.63%	165,364	6.93%	0.00%
South Hadley Fire District #2	20	\$ 932,412	0.96%	19	\$ 914,104	1.01%	1	5.26%	18,308	2.00%	(0.05)%
Town of South Hadley	269	\$ 13,085,418	13.52%	257	\$ 12,165,871	13.44%	12	4.67%	919,547	7.56%	0.08%
South Hadley Housing Authority	4	\$ 240,099	0.25%	4	\$ 224,182	0.25%	0	0.00%	15,917	7.10%	0.00%
So Hadley-Easthampton Veterans District	1	\$ 65,000	0.07%	1	\$ 60,000	0.07%	0	0.00%	5,000	8.33%	0.00%
Town of Southhampton	68	\$ 3,126,089	3.23%	70	\$ 2,953,336	3.26%	(2)	(2.86)%	172,753	5.85%	(0.03)%
Town of Ware	176	\$ 8,246,550	8.52%	171	\$ 7,539,842	8.33%	5	2.92%	706,708	9.37%	0.19%
Ware Housing Authority	4	\$ 252,673	0.26%	4	\$ 240,153	0.27%	0	0.00%	12,520	5.21%	(0.01)%
Town of Westhampton	21	\$ 762,273	0.79%	26	\$ 786,580	0.87%	(5)	(19.23)%	(24,307)	(3.09)%	(0.08)%
Town of Williamsburg	39	\$ 1,165,899	1.20%	36	\$ 1,038,898	1.15%	3	8.33%	127,001	12.22%	0.05%
Town of Worthington	24	\$ 905,424	0.94%	20	\$ 712,859	0.79%	4	20.00%	192,565	27.01%	0.15%
Total Aggregate Salaries	2,079	96,766,143	100.00%	2,010	90,501,248	100.00%	69	3.43%	6,264,895	6.92%	0.00%

Hampshire County Retirement System FY 24 Appropriation Data
2002 & 2003 Early Retirement Incentive (ERI) Appropriations by Unit - Estimated

Unit	2002 ERI (FY 24, 25)	2003 ERI (FY 24, 25)	Total ERI (FY 24, 25)
Total ERI Appropriations	\$ 269,136	\$ 284,830	\$ 553,966
Town of Amherst	\$ 40,024	\$ 181,723	\$ 221,747
Amherst Housing Authority	\$ -	\$ -	\$ -
Amherst-Pelham Regional School District	\$ -	\$ 14,190	\$ 14,190
Town of Belchertown	\$ 87,122	\$ 15,396	\$ 102,518
Belchertown Housing Authority	\$ -	\$ -	\$ -
Belchertown Water District	\$ -	\$ -	\$ -
Town of Chesterfield	\$ -	\$ -	\$ -
Chesterfield/Goshen Regional School District	\$ -	\$ -	\$ -
Town of Cummington	\$ -	\$ -	\$ -
Foothills Health District	\$ -	\$ -	\$ -
Gateway Regional School District	\$ -	\$ -	\$ -
Town of Goshen	\$ -	\$ -	\$ -
Town of Granby	\$ 52,293	\$ -	\$ 52,293
Granby Housing Authority	\$ -	\$ -	\$ -
Town of Hadley	\$ -	\$ 18,662	\$ 18,662
Hadley Housing Authority	\$ -	\$ -	\$ -
Hampshire County Group Insurance Trust	\$ -	\$ -	\$ -
Hampshire County Regional Housing Authority	\$ -	\$ -	\$ -
Hampshire Regional School District	\$ 31,694	\$ -	\$ 31,694
Town of Hatfield	\$ -	\$ -	\$ -
Hatfield Housing Authority	\$ -	\$ -	\$ -
Town of Huntington	\$ -	\$ -	\$ -
Town of Middlefield	\$ -	\$ -	\$ -
Town of Pelham	\$ -	\$ -	\$ -
Town of Plainfield	\$ -	\$ -	\$ -
Quabbin Health District	\$ 4,930	\$ -	\$ 4,930
South Hadley Fire District #1	\$ -	\$ -	\$ -
South Hadley Fire District #2	\$ -	\$ -	\$ -
Town of South Hadley	\$ -	\$ 35,581	\$ 35,581
South Hadley Housing Authority	\$ -	\$ -	\$ -
So Hadley-Easthampton Veterans District	\$ -	\$ -	\$ -
Town of Southampton	\$ 3,724	\$ 8,288	\$ 12,012
Town of Ware	\$ 36,167	\$ 10,990	\$ 47,157
Ware Housing Authority	\$ 3,419	\$ -	\$ 3,419
Town of Westhampton	\$ -	\$ -	\$ -
Town of Williamsburg	\$ 3,752	\$ -	\$ 3,752
Town of Worthington	\$ 6,012	\$ -	\$ 6,012
Total ERI Appropriation	\$ 269,137	\$ 284,830	\$ 553,967

Hampshire County Retirement System FY 24 Appropriation Data
FY 24 APPROPRIATION - DISTRIBUTION BY UNIT - Estimated

		\$ 32,399,675	\$ 553,966	\$ 32,953,641
Unit_Employer	FY 24 Percent of Fund (pg 2)	FY 24 Pension + Pension Reserve Appropriation	FY 24/FY25 ERI Add'l Appropriations (pg 4)	FY 24 Appropriation Total
Town of Amherst	25.79%	\$ 8,355,876	\$ 221,747	\$ 8,577,623
Amherst Housing Authority	0.92%	\$ 298,077	\$ -	\$ 298,077
Amherst-Pelham Regional School District	6.11%	\$ 1,979,620	\$ 14,190	\$ 1,993,810
Town of Belchertown	12.95%	\$ 4,195,758	\$ 102,518	\$ 4,298,276
Belchertown Housing Authority	0.00%	\$ -	\$ -	\$ -
Belchertown Water District	0.26%	\$ 84,239	\$ -	\$ 84,239
Town of Chesterfield	0.34%	\$ 110,159	\$ -	\$ 110,159
Chesterfield/Goshen Regional School District	0.38%	\$ 123,119	\$ -	\$ 123,119
Town of Cummington	0.28%	\$ 90,719	\$ -	\$ 90,719
Foothills Health District	0.20%	\$ 64,799	\$ -	\$ 64,799
Gateway Regional School District	2.52%	\$ 816,472	\$ -	\$ 816,472
Town of Goshen	0.20%	\$ 64,799	\$ -	\$ 64,799
Town of Granby	4.76%	\$ 1,542,225	\$ 52,293	\$ 1,594,518
Granby Housing Authority	0.08%	\$ 25,920	\$ -	\$ 25,920
Town of Hadley	5.64%	\$ 1,827,342	\$ 18,662	\$ 1,846,004
Hadley Housing Authority	0.00%	\$ -	\$ -	\$ -
Hampshire County Group Insurance Trust	0.36%	\$ 116,639	\$ -	\$ 116,639
Hampshire County Regional Housing Authority	0.00%	\$ -	\$ -	\$ -
Hampshire Regional School District	1.91%	\$ 618,834	\$ 31,694	\$ 650,528
Town of Hatfield	2.58%	\$ 835,912	\$ -	\$ 835,912
Hatfield Housing Authority	0.03%	\$ 9,720	\$ -	\$ 9,720
Town of Huntington	0.47%	\$ 152,278	\$ -	\$ 152,278
Town of Middlefield	0.22%	\$ 71,279	\$ -	\$ 71,279
Town of Pelham	0.97%	\$ 314,277	\$ -	\$ 314,277
Town of Plainfield	0.34%	\$ 110,159	\$ -	\$ 110,159
Quabbin Health District	0.31%	\$ 100,439	\$ 4,930	\$ 105,369
South Hadley Fire District #1	2.64%	\$ 855,351	\$ -	\$ 855,351
South Hadley Fire District #2	0.96%	\$ 311,037	\$ -	\$ 311,037
Town of South Hadley	13.52%	\$ 4,380,436	\$ 35,581	\$ 4,416,017
South Hadley Housing Authority	0.25%	\$ 80,999	\$ -	\$ 80,999
South Hadley-Easthampton Veterans District	0.07%	\$ 22,680	\$ -	\$ 22,680
Town of Southampton	3.23%	\$ 1,046,510	\$ 12,012	\$ 1,058,522
Town of Ware	8.52%	\$ 2,760,452	\$ 47,157	\$ 2,807,609
Ware Housing Authority	0.26%	\$ 84,239	\$ 3,419	\$ 87,658
Town of Westhampton	0.79%	\$ 255,957	\$ -	\$ 255,957
Town of Williamsburg	1.20%	\$ 388,796	\$ 3,752	\$ 392,548
Town of Worthington	0.94%	\$ 304,557	\$ 6,012	\$ 310,569
Total Fund Appropriation	100.00%	\$ 32,399,675	\$ 553,967	\$ 32,953,642

Hampshire County Retirement System - FY 24 Appropriation Data

**9/2021 Aggregate Salaries and FY 23
Appropriation Distribution**

	Sept 2022 Aggregate Salaries (pg 2)			FY 24 Pension Appropriation (pg 5)		
	Total Employees	Aggregate Salaries	Percent of Total Fund	Pension + Pension Reserve Appropriation	ERI Appropriation	TOTAL APPROPRIATION
Total Aggregate Salaries & Appropriation	\$2,081	\$96,812,983	100.00%	\$32,399,679	\$553,967	\$32,953,646
Town of Amherst	435	24,958,871	25.79%	\$ 8,355,876	\$ 221,747	\$ 8,577,623
Amherst Housing Authority	14	897,560	0.92%	\$ 298,077	\$ -	\$ 298,077
Amherst-Pelham Regional School District	169	5,911,412	6.11%	\$ 1,979,620	\$ 14,190	\$ 1,993,810
Town of Belchertown	244	12,528,294	12.95%	\$ 4,195,758	\$ 102,518	\$ 4,298,276
Belchertown Housing Authority	0	-	0.00%	\$ -	\$ -	\$ -
Belchertown Water District	8	248,254	0.26%	\$ 84,239	\$ -	\$ 84,239
Town of Chesterfield	10	330,166	0.34%	\$ 110,159	\$ -	\$ 110,159
Chesterfield/Goshen Regional School District	12	371,152	0.38%	\$ 123,119	\$ -	\$ 123,119
Town of Cummington	7	266,797	0.28%	\$ 90,719	\$ -	\$ 90,719
Foothills Health District	4	198,627	0.20%	\$ 64,799	\$ -	\$ 64,799
Gateway Regional School District	72	2,435,790	2.52%	\$ 816,472	\$ -	\$ 816,472
Town of Goshen	6	200,105	0.20%	\$ 64,799	\$ -	\$ 64,799
Town of Granby	107	4,606,215	4.76%	\$ 1,542,225	\$ 52,293	\$ 1,594,518
Granby Housing Authority	2	75,897	0.08%	\$ 25,920	\$ -	\$ 25,920
Town of Hadley	117	5,456,089	5.64%	\$ 1,827,342	\$ 18,662	\$ 1,846,004
Hadley Housing Authority	0	-	0.00%	\$ -	\$ -	\$ -
Hampshire County Group Insurance Trust	4	343,550	0.36%	\$ 116,639	\$ -	\$ 116,639
Hampshire County Regional Housing Authority	0	-	0.00%	\$ -	\$ -	\$ -
Hampshire Regional School District	55	1,845,482	1.91%	\$ 618,834	\$ 31,694	\$ 650,528
Town of Hatfield	65	2,504,175	2.58%	\$ 835,912	\$ -	\$ 835,912
Hatfield Housing Authority	1	25,823	0.03%	\$ 9,720	\$ -	\$ 9,720
Town of Huntington	13	452,102	0.47%	\$ 152,278	\$ -	\$ 152,278
Town of Middlefield	7	209,723	0.22%	\$ 71,279	\$ -	\$ 71,279
Town of Pelham	50	938,622	0.97%	\$ 314,277	\$ -	\$ 314,277
Town of Plainfield	6	328,402	0.34%	\$ 110,159	\$ -	\$ 110,159
Quabbin Health District	6	299,644	0.31%	\$ 100,439	\$ 4,930	\$ 105,369
South Hadley Fire District #1	39	2,551,554	2.64%	\$ 855,351	\$ -	\$ 855,351
South Hadley Fire District #2	20	932,412	0.96%	\$ 311,037	\$ -	\$ 311,037
Town of South Hadley	269	13,085,418	13.52%	\$ 4,380,436	\$ 35,581	\$ 4,416,017
South Hadley Housing Authority	4	240,099	0.25%	\$ 80,999	\$ -	\$ 80,999
South Hadley-Easthampton Veterans District	1	65,000	0.07%	\$ 22,680	\$ -	\$ 22,680
Town of Southamptn	68	3,126,089	3.23%	\$ 1,046,510	\$ 12,012	\$ 1,058,522
Town of Ware	176	8,246,550	8.52%	\$ 2,760,452	\$ 47,157	\$ 2,807,609
Ware Housing Authority	4	252,673	0.26%	\$ 84,239	\$ 3,419	\$ 87,658
Town of Westhampton	21	762,273	0.79%	\$ 255,957	\$ -	\$ 255,957
Town of Williamsburg	39	1,165,899	1.20%	\$ 388,796	\$ 3,752	\$ 392,548
Town of Worthington	24	905,424	0.94%	\$ 304,557	\$ 6,012	\$ 310,569
Total Aggregate Salaries & Appropriation	2,079	\$ 96,766,143	100.00%	\$ 32,399,675	\$ 553,967	\$ 32,953,642

Hampshire County Retirement System FY 24 Appropriation Data
FY 24 - FY 23 Comparison - Changes in pension appropriation and aggregate salaries

Unit	FY 24 APPROPRIATION (pg 5)				FY 23 APPROPRIATION (pg 5)				Change FY 23 to FY 24			
	FY 24 - Percent of Total	FY 24 - Pension Appropriation (ex-ERI)	FY 24 - ERI	FY 24 TOTAL Appropriation	FY 23 - Percent of Total	FY 23 - Pension Appropriation (ex-ERI)	FY 23 - ERI	FY 23 TOTAL Appropriation	Aggregate Salary Increase/Decrease (pg 3)	% change in Total Payroll (pg 3)	Appropriation Increase/Decrease (ex-ERI)	% change in Pension Appropriation (ex ERI)
Town of Amherst	25.79%	8,355,876	\$ 221,747	8,577,623	25.56%	7,707,818	223,331	7,931,149	1,818,244	7.86%	648,058	8.17%
Amherst Housing Authority	0.92%	298,077	\$ -	298,077	0.92%	277,433	-	277,433	67,623	8.15%	20,644	7.44%
Amherst-Pelham Regional School District	6.11%	1,979,620	\$ 14,190	1,993,810	5.91%	1,782,207	14,291	1,796,498	560,823	10.48%	197,413	10.99%
Town of Belchertown	12.95%	4,195,758	\$ 102,518	4,298,276	13.49%	4,068,015	103,251	4,171,266	315,911	2.59%	127,743	3.06%
Belchertown Housing Authority	0.00%	-	\$ -	-	0.00%	-	-	-	0	0.00%	0	0.00%
Belchertown Water District	0.26%	84,239	\$ -	84,239	0.26%	78,405	-	78,405	12,498	5.30%	5,834	7.44%
Town of Chesterfield	0.34%	110,159	\$ -	110,159	0.38%	114,592	-	114,592	(13,864)	(4.03)%	(4,433)	(3.87)%
Chesterfield/Goshen Regional School District	0.38%	123,119	\$ -	123,119	0.39%	117,608	-	117,608	14,790	4.15%	5,511	4.69%
Town of Cummington	0.28%	90,719	\$ -	90,719	0.29%	87,452	-	87,452	5,735	2.20%	3,267	3.74%
Foothills Health District	0.20%	64,799	\$ -	64,799	0.17%	51,265	-	51,265	43,134	27.74%	13,534	26.40%
Gateway Regional School District	2.52%	816,472	\$ -	816,472	2.35%	708,661	-	708,661	307,258	14.44%	107,811	15.21%
Town of Goshen	0.20%	64,799	\$ -	64,799	0.17%	51,265	-	51,265	42,469	26.94%	13,534	26.40%
Town of Granby	4.76%	1,542,225	\$ 52,293	1,594,518	4.66%	1,405,260	52,667	1,457,927	390,984	9.28%	136,965	9.39%
Granby Housing Authority	0.08%	25,920	\$ -	25,920	0.08%	24,125	-	24,125	2,188	2.97%	1,795	7.44%
Town of Hadley	5.64%	1,827,342	\$ 18,662	1,846,004	5.79%	1,746,020	18,796	1,764,816	214,196	4.09%	81,322	4.61%
Hadley Housing Authority	0.00%	-	\$ -	-	0.00%	-	-	-	0	0.00%	0	0.00%
Hampshire County Group Insurance Trust	0.36%	116,639	\$ -	116,639	0.36%	108,561	-	108,561	19,550	6.03%	8,078	7.44%
Hampshire County Regional Housing Authority	0.00%	-	\$ -	-	0.00%	-	-	-	0	0.00%	0	0.00%
Hampshire Regional School District	1.91%	618,834	\$ 31,694	650,528	2.15%	648,349	31,920	680,269	(99,565)	(5.12)%	(29,515)	(4.34)%
Town of Hatfield	2.58%	835,912	\$ -	835,912	2.58%	778,019	-	778,019	169,476	7.26%	57,893	7.44%
Hatfield Housing Authority	0.03%	9,720	\$ -	9,720	0.03%	9,047	-	9,047	1,296	5.28%	673	7.44%
Town of Huntington	0.47%	152,278	\$ -	152,278	0.54%	162,841	-	162,841	(34,361)	(7.06)%	(10,563)	(6.49)%
Town of Middlefield	0.22%	71,279	\$ -	71,279	0.22%	66,343	-	66,343	14,025	7.17%	4,936	7.44%
Town of Pelham	0.97%	314,277	\$ -	314,277	0.98%	295,527	-	295,527	50,731	5.71%	18,750	6.34%
Town of Plainfield	0.34%	110,159	\$ -	110,159	0.34%	102,530	-	102,530	20,479	6.65%	7,629	7.44%
Quabbin Health District	0.31%	100,439	\$ 4,930	105,369	0.30%	90,467	4,965	95,432	29,899	11.08%	9,972	10.45%
South Hadley Fire District #1	2.64%	855,351	\$ -	855,351	2.64%	796,113	-	796,113	165,364	6.93%	59,238	7.44%
South Hadley Fire District #2	0.96%	311,037	\$ -	311,037	1.01%	304,573	-	304,573	18,308	2.00%	6,464	2.12%
Town of South Hadley	13.52%	4,380,436	\$ 35,581	4,416,017	13.44%	4,052,938	35,835	4,088,773	919,547	7.56%	327,498	8.01%
South Hadley Housing Authority	0.25%	80,999	\$ -	80,999	0.25%	75,389	-	75,389	15,917	7.10%	5,610	7.44%
South Hadley-Easthampton Veterans District	0.07%	22,680	\$ -	22,680	0.07%	21,109	-	21,109	5,000	8.33%	1,571	7.44%
Town of Southamptton	3.23%	1,046,510	\$ 12,012	1,058,522	3.26%	983,079	12,097	995,176	172,753	5.85%	63,431	6.37%
Town of Ware	8.52%	2,760,452	\$ 47,157	2,807,609	8.33%	2,511,977	47,494	2,559,471	706,708	9.37%	248,475	9.71%
Ware Housing Authority	0.26%	84,239	\$ 3,419	87,658	0.27%	81,421	3,444	84,865	12,520	5.21%	2,818	3.32%
Town of Westhampton	0.79%	255,957	\$ -	255,957	0.87%	262,355	-	262,355	(24,307)	(3.09)%	(6,398)	(2.44)%
Town of Williamsburg	1.20%	388,796	\$ 3,752	392,548	1.15%	346,792	3,779	350,571	127,001	12.22%	42,004	11.98%
Town of Worthington	0.94%	304,557	\$ 6,012	310,569	0.79%	238,231	6,055	244,286	192,565	27.01%	66,326	27.15%
Total	100.00%	\$ 32,399,675	\$ 553,967	\$ 32,953,642	100.00%	30,155,787	557,925	30,713,712	\$ 6,264,895	6.92%	\$ 2,243,888	7.31%

NOTE: Percent change is individual unit change. Size of change is directly related to size of unit.

Hampshire County Retirement System FY 24 Appropriation Data
FY 24 UNIT APPROPRIATIONS - Semi-Annual Payments v Single Payment Estimate

98.36%

1.64%

	\$ 32,953,641		\$ 32,413,013	\$ 540,628
Unit_Employer	Appropriation Total (pg 5)	2 equal payments due 7/1/23 & 1/1/24	Single Payment Option 7/1/23	Single payment Savings
Town of Amherst	\$ 8,577,623	\$ 4,288,811.50	\$ 8,436,901	\$ 140,722
Amherst Housing Authority	\$ 298,077	\$ 149,038.50	\$ 293,187	\$ 4,890
Amherst-Pelham Regional School District	\$ 1,993,810	\$ 996,905.00	\$ 1,961,100	\$ 32,710
Town of Belchertown	\$ 4,298,276	\$ 2,149,138.00	\$ 4,227,760	\$ 70,516
Belchertown Housing Authority	\$ -	\$ -	\$ -	\$ -
Belchertown Water District	\$ 84,239	\$ 42,119.50	\$ 82,857	\$ 1,382
Town of Chesterfield	\$ 110,159	\$ 55,079.50	\$ 108,352	\$ 1,807
Chesterfield/Goshen Regional School District	\$ 123,119	\$ 61,559.50	\$ 121,099	\$ 2,020
Town of Cummington	\$ 90,719	\$ 45,359.50	\$ 89,231	\$ 1,488
Foothills Health District	\$ 64,799	\$ 32,399.50	\$ 63,736	\$ 1,063
Gateway Regional School District	\$ 816,472	\$ 408,236.00	\$ 803,077	\$ 13,395
Town of Goshen	\$ 64,799	\$ 32,399.50	\$ 63,736	\$ 1,063
Town of Granby	\$ 1,594,518	\$ 797,259.00	\$ 1,568,359	\$ 26,159
Granby Housing Authority	\$ 25,920	\$ 12,960.00	\$ 25,495	\$ 425
Town of Hadley	\$ 1,846,004	\$ 923,002.00	\$ 1,815,719	\$ 30,285
Hadley Housing Authority	\$ -	\$ -	\$ -	\$ -
Hampshire County Group Insurance Trust	\$ 116,639	\$ 58,319.50	\$ 114,725	\$ 1,914
Hampshire County Regional Housing Authority	\$ -	\$ -	\$ -	\$ -
Hampshire Regional School District	\$ 650,528	\$ 325,264.00	\$ 639,856	\$ 10,672
Town of Hatfield	\$ 835,912	\$ 417,956.00	\$ 822,198	\$ 13,714
Hatfield Housing Authority	\$ 9,720	\$ 4,860.00	\$ 9,561	\$ 159
Town of Huntington	\$ 152,278	\$ 76,139.00	\$ 149,780	\$ 2,498
Town of Middlefield	\$ 71,279	\$ 35,639.50	\$ 70,110	\$ 1,169
Town of Pelham	\$ 314,277	\$ 157,138.50	\$ 309,121	\$ 5,156
Town of Plainfield	\$ 110,159	\$ 55,079.50	\$ 108,352	\$ 1,807
Quabbin Health District	\$ 105,369	\$ 52,684.50	\$ 103,640	\$ 1,729
South Hadley Fire District #1	\$ 855,351	\$ 427,675.50	\$ 841,318	\$ 14,033
South Hadley Fire District #2	\$ 311,037	\$ 155,518.50	\$ 305,934	\$ 5,103
Town of South Hadley	\$ 4,416,017	\$ 2,208,008.50	\$ 4,343,569	\$ 72,448
South Hadley Housing Authority	\$ 80,999	\$ 40,499.50	\$ 79,670	\$ 1,329
South Hadley-Easthampton Veterans District	\$ 22,680	\$ 11,340.00	\$ 22,308	\$ 372
Town of Southampton	\$ 1,058,522	\$ 529,261.00	\$ 1,041,156	\$ 17,366
Town of Ware	\$ 2,807,609	\$ 1,403,804.50	\$ 2,761,548	\$ 46,061
Ware Housing Authority	\$ 87,658	\$ 43,829.00	\$ 86,220	\$ 1,438
Town of Westhampton	\$ 255,957	\$ 127,978.50	\$ 251,758	\$ 4,199
Town of Williamsburg	\$ 392,548	\$ 196,274.00	\$ 386,108	\$ 6,440
Town of Worthington	\$ 310,569	\$ 155,284.50	\$ 305,474	\$ 5,095
Total Fund	\$ 32,953,642	\$ 16,476,821	\$ 32,413,015	\$ 540,627