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### HAMPSHIRE COUNTY RETIREMENT BOARD MINUTES September 9, 2020

- A meeting of the Hampshire County Retirement Board convened on **Wednesday**, **September 9**, **2020** remotely via Zoom due to Governor Charles Baker's State of Emergency related to COVID-19. The meeting was **called to order** at 9:00 a.m.
- **ROLL CALL** showed Chairman Patrick E. Brock, Elected Members Vice Chairman Joseph A. Wilhelm, III and Elizabeth Sugrue, Appointed Members Joyce Karpinski and Jane Wolfe, Administrator Mary G. Baronas and Assistant Administrator Patricia M. Rutkowski were present.
- Upon Mr. Wilhelm's motion and Ms. Wolfe's second, the Board voted unanimously (Mr. Wilhelm, yes: Ms. Karpinski, yes; Ms. Wolfe, yes: Ms. Sugrue, yes; Mr. Brock, yes) to approve the **minutes of September 2, 2020.**
- The following <u>DISBURSEMENTS</u> were reviewed and approved. Upon Mr. Wilhelm's motion and Ms. Karpinski's second, the Board voted unanimously (Mr. Wilhelm, yes: Ms. Karpinski, yes; Ms. Wolfe, yes: Ms. Sugrue, yes; Mr. Brock, yes) to direct the Chairman and Administrator to pay the following warrants.

\$ 2,636,205.99	Retirement Allowance Payroll, August 2020 (Paid 8/31/2020)		
	Annuity \$485,950.78		
	Pension \$2,150,255.21		
\$ 36,944.96	Staff Payroll, August 2020.		
\$ 6,195.22	Board Member Stipend, Month of September 2020.		
\$ 8,402.12	Hampshire County Group Insurance Trust, September 2020 Health Insurance Premium. (Paid 8/27/2020)		
\$ 85.72	ACSA Group Insurance, September 2020 Dental Insurance Premium. (Paid 8/27/2020)		
\$ 50.70	Boston Mutual, September 2020 Life Insurance Premium. (Paid 8/27/2020)		
\$ 8.00	MEGA, Additional Workers' Compensation premium for the period of 7/1/2019 – 6/30/2020. (Paid 8/27/2020)		
\$ 40.00	AKUITY Technologies, August 2020 O365 Agreement. (Paid 8/12/2020)		
\$ 500.00	AKUITY Technologies, October 2020 Backup Agreement.		
\$ 312.04	<b>Business Card</b> , Supplies, Memberships & Document Shredding charge. (Paid 8/12/2020)		
\$ 20.76	Columbia Gas of MA, Bill date 8/14/2020		
\$ 216.51	<b>Comcast</b> , For the period of 8/25/2020 – 9/24/2020. (Paid 8/27/2020)		
\$ 371.37	<b>Comcast</b> , Business VoiceEdge for the period of 8/1/2020 – 8/31/2020. (Paid 8/27/2020)		
\$ 3,800.00	Conz Street Realty, Inc., October 2020 Lease.		
\$ 798.00	Mass Commercial Cleaning, Inc., August 2020 cleaning services.		
\$ 430.28	<b>National Grid</b> , Period of 7/22/2020 – 8/20/2020		

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### September 9, 2020

\$ 38,111.29	Northampton Retirement Board, 2019 3(8)(c) Reimbursement.
\$ 750.00	Purchase Power, Postage. (Paid 8/27/2020)
\$ 95.25	Staples Credit Plan, Supplies.
\$ 294.92	W.B. Mason Company, Inc., Supplies.
\$ 87.92	W.B. Mason Company, Inc., Supplies.
\$ 296.82	<b>Xerox Financial Services.</b> , Copier lease for the period of 8/11/2020 – 9/10/2020.
\$ 346.20	Return of Accumulated deductions received in error for the following members/retirees: <b>O. Herbert, M. Ogulewicz, M. Turgeon, M. Wong</b> .
\$ 227,955.75	Return of Accumulated deductions for the following inactive members: C. Adams, D. Clark, M. Ortega, M. Pietras, J. Zapka.

The following <u>SUPERANNUATION RETIREMENT APPLICATIONS</u> were reviewed. Upon Ms. Karpinski's motion and Ms. Sugrue's second, the Board voted unanimously (Mr. Wilhelm, yes: Ms. Karpinski, yes; Ms. Wolfe, yes: Ms. Sugrue, yes; Mr. Brock, yes) to approve the applications for Superannuation Retirement as follows:

	Unit	DOR:	Creditable	Annual
			Service	Allowance
Helen I. Speckels	Huntington	6/30/2020	14.5833	\$12,853.44
Mary L. Krupa	Gateway Reg	8/6/2020	26.7500	\$30,320.04
	School Dist			
John M. Chudzik	Amherst	8/1/2020	35.0000	\$65,258.16
Wilma F. Davis	Hatfield	8/5/2020	11.2500	\$8,458.32
Catherine A. Tracy	Amherst/Pelham	8/31/2020	23.0000	\$25,101.00
	Reg School Dist			
Lawrence W. Fisher	South Hadley	8/15/2020	30.7500	\$70,107.48

The following <u>PAYMENTS OF RETIREMENT BENEFITS</u> were reviewed and approved for disbursement: Upon Ms. Karpinski's motion and Ms. Wolfe's second, the Board voted unanimously (Mr. Wilhelm, yes: Ms. Karpinski, yes; Ms. Wolfe, yes: Ms. Sugrue, yes; Mr. Brock, yes) to direct the Chairman and Administrator to pay the following warrants.

\$ 2,205.38	Jane T. Vincent, Retroactive payment for the benefit of June 2020 – July 2020. (Paid 8/7/2020)
\$ 2,177.46	<b>Helen I. Speckels</b> , Retroactive payment for the benefit of June 2020 – August 2020.
\$ 2,159.78	Mary L. Krupa, Retroactive payment for the benefit of August 2020.
\$ 5,438.18	John M. Chudzik, Retroactive payment for the benefit of August 2020.

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\$ 8,118.75	<b>Robert J. Orrell</b> , Retroactive payment for the benefit of June 2020 – August 2020.
\$ 6,923.96	<b>John E. Imbimbo</b> , Retroactive payment for the benefit of June 2020 – August 2020.
\$ 625.69	Wilma F. Davis, Retroactive payment for the benefit of August 2020.
\$ 68.77	Catherine A. Tracy, Retroactive payment for the benefit of August 2020.
\$ 3,265.28	Lawrence W. Fisher, Retroactive payment for the benefit of August 2020.

The following **PAYMENTS TO BENEFICIARIES** were reviewed and approved for disbursement: Upon Ms. Karpinski's motion and Ms. Sugrue's second, the Board voted unanimously (Mr. Wilhelm, yes: Ms. Karpinski, yes; Ms. Wolfe, yes: Ms. Sugrue, yes; Mr. Brock, yes) to direct the Chairman and Administrator to pay the following warrants.

\$ 178.08	Paula Kuzontkoski, Beneficiary of Carl Kuzontkoski, Payment for ½ of the benefit of June 2020. (Paid 8/11/2020)
\$ 178.08	Carolyn Iacovone, Beneficiary of Carl Kuzontkoski, Payment for ½ of the benefit of June 2020. (Paid 8/11/2020)
\$ 391.34	<b>Kevin Joy,</b> Beneficiary of <b>Jean Joy,</b> Payment for ½ of the benefit of July 2020. (Paid 8/24/2020)
\$ 391.35	Colleen Erickson, Beneficiary of Jean Joy, Payment for ½ of the benefit of July 2020. (Paid 8/24/2020)
\$ 13.84	Pauline Croake, Beneficiary of Gale Ryznic, Payment for ½ of the benefit of August 2020. (Paid 8/24/2020)
\$ 13.83	<b>Dale Tennyson,</b> Beneficiary of <b>Gale Ryznic,</b> Payment for ½ of the benefit of August 2020. (Paid 8/24/2020)
\$ 309.77	<b>James Freeman,</b> Beneficiary of <b>Margaret Freeman,</b> Payment for the benefit of August 2020. (Paid 8/24/2020)

### The following **DISABILITY RETIREMENT APPLICATIONS** were reviewed.

The Board held a discussion on the tabled motion to grant an Accidental Disability Retirement Allowance for **Ronald Condino.** Mr. Wilhelm motioned and Ms. Sugrue seconded that the Board pursue additional investigation/research with the help of Attorney James Quirk on the Accidental Disability Application filed by Ronald Condino. The Board voted 1-4-0 (Mr. Wilhelm, no: Ms. Karpinski, no; Ms. Wolfe, no: Ms. Sugrue, yes; Mr. Brock, no), motion did not pass. The Board voted 4-1-0 (Mr. Wilhelm, yes: Ms. Karpinski, yes; Ms. Wolfe, yes: Ms. Sugrue, no; Mr. Brock, yes) on the tabled motion made by Ms. Karpinski and seconded by Mr. Wilhelm to grant an Accidental Disability Retirement Allowance for Ronald Condino as the majority of the medical panel is in agreement.

The list of **PENDING RETIREMENTS** was distributed for Board review.

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The following **TRANSFERS** were reviewed. Upon Ms. Karpinski's motion and Ms. Sugrue's second, the Board voted unanimously (Mr. Wilhelm, yes: Ms. Karpinski, yes; Ms. Wolfe, yes: Ms. Sugrue, yes; Mr. Brock, yes) to approve the following transfers as individually noted:

Tı	Transfer to Chicopee Retirement System			
\$	26,153.04	<b>Evelyn Rivera-Riffenburg</b> , transfer with liability acceptance of 1 year 3 months for service with the Town of Amherst during the period of 3/4/2019 – 6/30/2020.		
Tı	Transfer to Hampden County Regional Retirement System			
\$	46,223.44	<b>Kenneth F. Wickland</b> , transfer with liability acceptance of 12 years 3 months for service with the Town of Huntington during the period of 7/16/2007 – 10/18/2019.		
Tı	ransfer to Fran	klin Regional Retirement Board		
\$	89.60	<b>Isaac T. Golding</b> , Additional deductions received after original transfer. No additional liability.		

The following MAKE-UPS AND REDEPOSITS OF FORMER MEMBERS were reviewed. Upon Mr. Wilhelm's motion and Ms. Wolfe's second, the Board voted unanimously (Mr. Wilhelm, yes: Ms. Karpinski, yes; Ms. Wolfe, yes: Ms. Sugrue, yes; Mr. Brock, yes) to approve the following liability acceptance as individually noted:

**Massachusetts Teachers' Retirement System** is requesting liability acceptance for **Sarah Smith**, who wishes to makeup a prior service. Accept 5 months for service with the Town of South Hadley during the period of 6/10/2008 - 8/31/2010.

Upon Ms. Sugrue's motion and Ms. Karpinski's second, the Board voted unanimously (Mr. Wilhelm, yes: Ms. Karpinski, yes; Ms. Wolfe, yes: Ms. Sugrue, yes; Mr. Brock, yes) to accept 12 new members for September 9, 2020, as summarized:

Group 1	Group 2	Group 4	Total
7	0	5	12
*note: dual or reinstated members not included in count of new members			

The following **INVESTMENT & FINANCIAL STATUS REPORTS** were discussed and action was taken as individually noted:

The Board reviewed the **Investment Custody Reports** for the Months of July 2020 – September 2020.

The Board reviewed the Cash Flow Report & Administrative Budget Report.

The Board reviewed the **Accounting Reports** for July 2020.

## 2020- 59 HAMPSHIRE COUNTY RETIREMENT BOARD MINUTES September 9, 2020

The following <u>LEGISLATIVE UPDATES AND OTHER RETIREMENT ISSUES</u> were discussed and action was taken as individually noted:

Mr. Brock updated the Board on the dissolution of the Hampshire Council of Governments.

The following **ADMINISTRATIVE ISSUES** were discussed and action was taken as individually noted:

Mr. Brock reviewed the Board Membership and commented that 4 of the seats on Board are up for election/reappointment in December 2020.

The Board reviewed the **2020 Election Schedule** for the Elected Seat held by Elizabeth Sugrue whose term ends on December 31, 2020.

### Future Board meetings are scheduled for:

October 7, 2020 – Monthly Meeting November 4, 2020 – Investment Meeting November 10, 2020 – Monthly Meeting

Upon Ms. Wolfe's motion and Ms. Karpinski's second, the Board voted unanimously (Mr. Wilhelm, yes: Ms. Karpinski, yes; Ms. Wolfe, yes: Ms. Sugrue, yes; Mr. Brock, yes), to **adjourn** the meeting at 10:27 a.m.

Respectfully submitted,	
Patricia M. Purknish	
Patricia M. Rutkowski, Assistant Administra	tor

Approved by the Hampshire County Retirement Board:

Patrick E. Brock, Chairman

Joseph A Wilhelm, III, Vice Chairman

Joyce Karpinski, Appointed Member

Jane Wolfe, Appointed Member