

**2021- 34**  
**HAMPSHIRE COUNTY RETIREMENT BOARD MINUTES**  
**May 26, 2021**

A meeting of the Hampshire County Retirement Board convened on **Wednesday, May 26, 2021** remotely via Zoom due to Governor Charles Baker's State of Emergency related to COVID-19. The meeting was **called to order** at 9:04 a.m.

**ROLL CALL** showed Chairman Patrick E. Brock, Elected Members Vice Chairman Joseph A. Wilhelm, III and Harry Chadwick, Appointed Members Joyce Karpinski and Jane Wolfe, Administrator Mary G. Baronas and Assistant Administrator Patricia M. Rutkowski were present.

Upon Mr. Wilhelm's motion and Ms. Karpinski's second, the Board voted unanimously (Mr. Wilhelm, yes; Ms. Karpinski, yes; Ms. Wolfe, yes; Mr. Chadwick, yes; Mr. Brock, yes) to approve the **minutes of May 12, 2021**.

The following **DISBURSEMENT** was reviewed and approved. Upon Ms. Karpinski's motion and Mr. Wilhelm's second, the Board voted unanimously (Mr. Wilhelm, yes; Ms. Karpinski, yes; Ms. Wolfe, yes; Mr. Chadwick, yes; Mr. Brock, yes) to direct the Chairman and Administrator to pay the following warrant.

\$	26,250.00	NEPC, Consultant fees for the period of 1/1/2021 – 3/31/2021.
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The following **INVESTMENT & FINANCIAL STATUS REPORTS** were discussed and action was taken as individually noted:

The Board reviewed the **Asset Allocation Worksheet, NEPC "Flash Report, and PRIM's Performance Report** for April 2021.

The Board reviewed the **Investment Index Returns** for April 2021.

In accordance with 840 CMR 16.07, the Board met with Mr. Douglas Moseley and Mr. Scott Driscoll of **NEPC** for discussion on 1) the 1<sup>st</sup> Quarter 2021 Investment Performance Review; and 2) the April 2021 Flash Report. Presentation materials were distributed and discussed.

The following **ADMINISTRATIVE ISSUES** were discussed and action was taken as individually noted:

Upon Mr. Wilhelm's motion and Ms. Karpinski's second, the Board voted unanimously (Mr. Wilhelm, yes; Ms. Karpinski, yes; Ms. Wolfe, yes; Mr. Chadwick, yes; Mr. Brock, yes) to issue an RFP for an Investment Consultant.

Upon Mr. Wilhelm's motion and Ms. Wolfe's second, the Board voted unanimously (Mr. Wilhelm, yes; Ms. Karpinski, yes; Ms. Wolfe, yes; Mr. Chadwick, yes; Mr. Brock, yes) to authorize the Chairman to negotiate a contract extension for the Investment Consultant services with NEPC.

Upon Ms. Karpinski's motion and Ms. Wolfe's second, the Board voted unanimously (Mr. Wilhelm, yes; Ms. Karpinski, yes; Ms. Wolfe, yes; Mr. Chadwick, yes; Mr. Brock, yes) to authorize virtual attendance and registration fees for the Board Members and Staff Members as determined by the Chairman for the **MACRS Kevin J. Regan 2021 Virtual Conference, June 7 – 8, 2021**.

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**Future Board meetings** are scheduled for:

June 9, 2021 – Monthly Meeting  
July 14, 2021 – Monthly Meeting

**Upcoming Events** are noted as follows:

**\*MACRS Kevin J. Regan 2021 Virtual Conference, June 7 – 8, 2021**

\* Noted programs have been approved by the Board for attendance and expenses.

Upon Ms. Wolfe’s motion and Ms. Karpinski’s second, the Board voted unanimously (Mr. Wilhelm, yes; Ms. Karpinski, yes; Ms. Wolfe, yes; Mr. Chadwick, yes; Mr. Brock, yes), to **adjourn** the meeting at 9:56 a.m.

Respectfully submitted,

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Patricia M. Rutkowski, Assistant Administrator

Approved by the Hampshire County Retirement Board:

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Patrick E. Brock, Chairman

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Joseph A. Wilhelm, III, Vice Chairman

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Joyce Karpinski, Appointed Member

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Harry Chadwick, Elected Member

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Jane Wolfe, Appointed Member