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HAMPSHIRE COUNTY RETIREMENT BOARD MINUTES

June 1, 2022

A meeting of the Hampshire County Retirement Board convened on **Wednesday, June 1, 2022** remotely via Zoom. The meeting was **called to order** at 9:04 a.m.

ROLL CALL showed Chairman Patrick E. Brock, Elected Member Harry Chadwick, Appointed Members Joyce Karpinski and Jane Wolfe, Administrator Mary G. Baronas and Assistant Administrator Patricia M. Rutkowski were present. Elected Member Vice Chairman Joseph A. Wilhelm, III was absent

Upon Ms. Karpinski's motion and Ms. Wolfe's second, the Board voted 4-0-1 (Mr. Wilhelm, absent: Ms. Karpinski, yes; Ms. Wolfe, yes; Mr. Chadwick, yes; Mr. Brock, yes) to approve the **minutes of May 11, 2022**.

The following **INVESTMENT & FINANCIAL STATUS REPORTS** were discussed and action was taken as individually noted:

In accordance with 840 CMR 16.07, the Board met with Mr. Francesco Daniele, Director of Client Services of PRIM for 1) the PRIM Asset Allocation Changes for 2022 and 2) Review of the Segmentation Program. Presentation materials were distributed and discussed.

In accordance with 840 CMR 16.07, the Board met with Mr. Gregory McNeillie, Vice Chairman & Principal and Mr. Kevin Condy, Director of Research of Dahab Associates, Inc. for 1) the 1st Quarter 2022 Review; 2) Asset Allocation Review; 3) Implementation of new asset allocation discussion; and 4) Update of Investment Policy Statement . Presentation materials were distributed and discussed.

Upon Ms. Karpinski's motion and Ms. Wolfe's second, the Board voted 4-0-1 (Mr. Wilhelm, absent: Ms. Karpinski, yes; Ms. Wolfe, yes; Mr. Chadwick, yes; Mr. Brock, yes) to adopt Mix 4 as the Asset Allocation.

Mr. Brock reported that the KMS January 1, 2022 Valuation will be presented to the Board at the June 8, 2022 Board Meeting.

Mr. Brock reported on Perella Weinberg Partners ABV Opportunity Fund III B update regarding the relationship with sub-advisor Innovatus Capital Partners, LLC.

The following **PERAC Memo/News** were noted as having been distributed, upon their receipt, for Board review.

PERAC Memo #12/2022 – Forfeiture of Retirement Allowance for Dereliction of Duty by Members

Future Board meetings are scheduled for:

June 8, 2022 – Monthly Meeting
July 13, 2022 – Monthly Meeting

Upcoming Events are noted as follows:

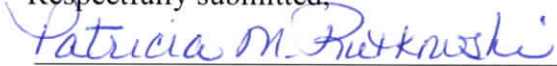
***2022 MACRS Annual Spring Conference**, June 13 – 15, 2022, Hyannis, MA

* Noted programs have been approved by the Board for attendance and expenses.

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Upon Ms. Wolfe's motion and Ms. Karpinski's second, the Board voted 4-0-1 (Mr. Wilhelm, absent: Ms. Karpinski, yes; Ms. Wolfe, yes; Mr. Chadwick, yes; Mr. Brock, yes) to **adjourn** the meeting at 10:20 a.m.

Respectfully submitted,



Patricia M. Rutkowski, Assistant Administrator

Approved by the Hampshire County Retirement Board:

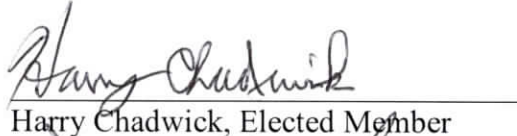


Patrick E. Brock, Chairman

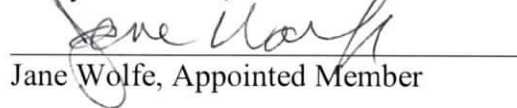
Joseph A. Wilhelm, III, Vice Chairman



Joyce Karpinski, Appointed Member



Harry Chadwick, Elected Member



Jane Wolfe, Appointed Member