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**2022- 36**  
**HAMPSHIRE COUNTY RETIREMENT BOARD MINUTES**  
**June 8, 2022**

A meeting of the Hampshire County Retirement Board convened on **Wednesday, June 8, 2022** remotely via Zoom. The meeting was **called to order** at 9:03 a.m.

**ROLL CALL** showed Chairman Patrick E. Brock, Elected Member Harry Chadwick, Appointed Members Joyce Karpinski and Jane Wolfe, Administrator Mary G. Baronas and Assistant Administrator Patricia M. Rutkowski were present. Elected Member Vice Chairman Joseph A. Wilhelm, III was absent.

Upon Mr. Chadwick's motion and Ms. Karpinski's second, the Board voted 4-0-1 (Mr. Wilhelm, absent: Ms. Karpinski, yes; Ms. Wolfe, yes; Mr. Chadwick, yes; Mr. Brock, yes) to approve the **minutes of June 1, 2022**.

The following **DISBURSEMENTS** were reviewed and approved. Upon Ms. Karpinski's motion and Ms. Wolfe's second, the Board voted 4-0-1 (Mr. Wilhelm, absent: Ms. Karpinski, yes; Ms. Wolfe, yes; Mr. Chadwick, yes; Mr. Brock, yes) to direct the Chairman and Administrator to sign and pay the following warrants.

\$	2,782,922.13	<b>Retirement Allowance Payroll, May 2022 (Paid 5/31/2022)</b>		
		Annuity	\$532,601.74	
		Pension	\$2,250,320.39	
\$	27,195.79	<b>Staff Payroll, May 2022.</b>		
\$	5,500.00	<b>Board Member Stipend, Month of June 2022.</b>		
\$	7,468.42	<b>Hampshire County Group Insurance Trust, June 2022 Health Insurance Premium. (Paid 5/26/2022)</b>		
\$	232.31	<b>ACSA Group Insurance, June 2022 Dental Insurance Premium. (Paid 5/26/2022)</b>		
\$	50.56	<b>Boston Mutual, June 2022 Life Insurance Premium. (Paid 5/26/2022)</b>		
\$	955.00	<b>Business Card, Conference registration and subscription renewal. (Paid 5/11/2022)</b>		
\$	271.59	<b>Comcast, For the period of 5/25/2022 – 6/24/2022. (Paid 5/27/2022)</b>		
\$	364.81	<b>Comcast, Business VoiceEdge for the period of May 2022. (Paid 5/26/2022)</b>		
\$	3,933.00	<b>Conz Street Realty, Inc., July 2022 Lease.</b>		
\$	277.09	<b>Eversource, Bill date 5/16/2022.</b>		
\$	500.00	<b>ICS, July 2022 Server Backup Service.</b>		
\$	1,250.00	<b>ICS, July 2022 Monitoring Service.</b>		
\$	40.00	<b>ICS, June 2022 O365 Agreement.</b>		
\$	556.00	<b>MEGA, 2022 – 2023 WC Premium.</b>		
\$	389.25	<b>National Grid, Period of 4/21/2022 – 5/23/2022.</b>		
\$	1,500.00	<b>Purchase Power, Postage. (Paid 5/26/2022)</b>		
\$	376.90	<b>Rich Strong Air-Conditioning LLC, HVAC Maintenance</b>		

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\$	131.88	<b>The Republican</b> , 1-year subscription - digital
\$	296.82	<b>Xerox Financial Services.</b> , Copier lease for the period of 5/11/2022 – 6/10/2022.
\$	202.42	Return of Accumulated deductions received in error for the following members/retirees: <b>M. Decker, T. Paciorek.</b>
\$	101,258.47	Return of Accumulated deductions for the following inactive members: <b>T. Blood, K. Burgess, M. Czerwinski, A. Dabrowska, J. Foster, E. Gomes, H. Gomes, J. Griffin, R. Hickman, N. Pillich, D. Stevens.</b>

The following **SUPERANNUATION RETIREMENT APPLICATIONS** were reviewed. Upon Mr. Chadwick's motion and Ms. Karpinski's second, the Board voted 4-0-1 (Mr. Wilhelm, absent: Ms. Karpinski, yes; Ms. Wolfe, yes; Mr. Chadwick, yes; Mr. Brock, yes) to approve the applications for Superannuation Retirement as follows:

	Unit	DOR:	Creditable Service	Annual Allowance
<b>Mary G. Decker</b>	Amherst	3/30/2022	33.1667	\$42,047.52

The following **PAYMENTS OF RETIREMENT BENEFITS** were reviewed and approved for disbursement: Upon Ms. Karpinski's motion and Ms. Wolfe's second, the Board voted 4-0-1 (Mr. Wilhelm, absent: Ms. Karpinski, yes; Ms. Wolfe, yes; Mr. Chadwick, yes; Mr. Brock, yes) to direct the Chairman and Administrator to sign and pay the following warrants.

\$	7,238.31	<b>Mary G. Decker</b> , Retroactive payment for the benefit of March 2022 – May 2022.
\$	2,705.32	<b>Deborah A. Gordon</b> , Retroactive payment for the benefit of April 2022 – May 2022.

The following **PAYMENTS TO BENEFECIARIES** were reviewed and approved for disbursement: Upon Mr. Chadwick's motion and Ms. Wolfe's second, the Board voted 4-0-1 (Mr. Wilhelm, absent: Ms. Karpinski, yes; Ms. Wolfe, yes; Mr. Chadwick, yes; Mr. Brock, yes) to direct the Chairman and Administrator to sign and pay the following warrants.

\$	739.83	<b>Deborah Jones</b> , Beneficiary of <b>Gordon A. Jones</b> . Payment for the benefit of April 2022. (Paid 5/11/2022)
\$	1,151.62	<b>Cynthia Lashway</b> , Beneficiary of <b>Ronald Lashway</b> . Payment for the benefit of May 2022. (Paid 6/2/2022)

The list of **PENDING RETIREMENTS** was distributed for Board review.

The following **MAKE-UPS AND REDEPOSITS FOR CURRENT MEMBERS** were reviewed. Upon Ms. Karpinski's motion and Mr. Chadwick's second, the Board voted 4-0-1 (Mr. Wilhelm, absent: Ms. Karpinski, yes; Ms. Wolfe, yes; Mr. Chadwick, yes; Mr. Brock, yes) to approve the following make-up for the current member as noted:



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<b>Kristin Kwisnek</b> , request for a redeposit of 11 months for service with the Town of Granby during the period of 3/1/2007 – 6/24/2009.
<b>Leah Carver</b> , request for a redeposit of 12 years 10 months for service with the Town of Amherst, the Amherst/Pelham Regional School District and the Town of Pelham during the period of 8/30/2006 – 7/26/2019.
<b>Suzanne E. Holt</b> , request for a redeposit of 10 months for service with the Town of Amherst during the period of 9/1/2004 – 6/30/2005.

The following **TRANSFERS** were reviewed. Upon Mr. Chadwick's motion and Ms. Karpinski's second, the Board voted 4-0-1 (Mr. Wilhelm, absent: Ms. Karpinski, yes; Ms. Wolfe, yes; Mr. Chadwick, yes; Mr. Brock, yes) to approve the following transfer as individually noted and to direct the Chairman and Administrator to sign and pay the following warrant.

Transfer to <u>Franklin Regional Retirement System</u>		
\$	56,026.39	<b>Joshua L. Barber</b> , transfer with liability acceptance of 8 years 6 months for service with the Town of Belchertown during the period of 10/16/2013 – 4/26/2022.
\$	100,945.60	<b>Laurie J. McComb</b> , transfer with liability acceptance of 13 years 6 months for service with the Town of Hatfield during the period of 6/29/2007 – 11/30/2007 and with the Town of Amherst during the period of 8/16/2010 – 4/11/22. Also includes a makeup for the period of 1/1/2008 – 8/15/2010, which has been paid.
Transfer to <u>Hampden County Regional Retirement System</u>		
\$	1,905.80	<b>Chad C. Jodoin</b> , transfer with no liability acceptance for service with the South Hadley Fire District #1 during the period of 6/13/2002 – 12/22/2012.
\$	75,179.15	<b>Charles J. Morris</b> , transfer with liability acceptance of 21 years 9 months for service with the Town of Belchertown during the period of 4/3/2000 – 1/3/2022.
Transfer to <u>Northampton Retirement Board</u>		
\$		<b>Victor F. Caputo III</b> , accept an additional 5 months of liability for military service credit. Original transfer on 8/23/2007 was for 10 months for service with the Town of Williamsburg during the period of 3/1/2001 – 11/16/2004. During that period Mr. Caputo was called to active duty for military service for the period of 1/14/2002 – 6/28/2002.

The following **INVESTMENT & FINANCIAL STATUS REPORTS** were discussed and action was taken as individually noted:

The Board reviewed the **Investment Custody Reports** for the Months of April 2022 – June 2022.

The Board reviewed the **Cash Flow Report & Administrative Budget Report**.

The Board reviewed the **Accounting Reports** for April 2022.

Mr. Brock reported that KMS will be meeting with the Board at the July 13, 2022 Board Meeting for the review of the initial actuarial valuations and assumptions.

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The following **LEGISLATIVE UPDATES AND OTHER RETIREMENT ISSUES** were discussed and action taken as individually noted:

Mr. Brock reported that there is legislation circulating to extend the ability to hold public meetings remotely.

**Future Board meetings** are scheduled for:

July 13, 2022 – Monthly Meeting

August 17, 2022 – Monthly Meeting

**Upcoming Events** are noted as follows:

**\*2022 MACRS Annual Spring Conference**, June 13 – 15, 2022, Hyannis, MA

\* Noted programs have been approved by the Board for attendance and expenses.

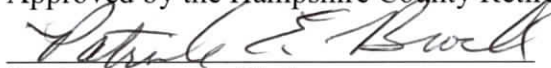
Upon Ms. Wolfe's motion and Ms. Karpinski's second, the Board voted 4-0-1 (Mr. Wilhelm, absent: Ms. Karpinski, yes; Ms. Wolfe, yes; Mr. Chadwick, yes; Mr. Brock, yes) to **adjourn** the meeting at 9:24 a.m.

Respectfully submitted,



Patricia M. Rutkowski, Assistant Administrator

Approved by the Hampshire County Retirement Board:



Patrick E. Brock, Chairman

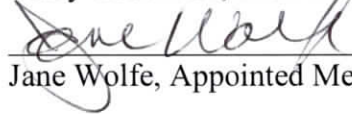
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Joseph A. Wilhelm, III, Vice Chairman



Joyce Karpinski, Appointed Member



Harry Chadwick, Elected Member



Jane Wolfe, Appointed Member