

846
SM
JPLC
JAC

2023- 26
HAMPSHIRE COUNTY RETIREMENT BOARD MINUTES
May 10, 2023

A meeting of the Hampshire County Retirement Board convened on **Wednesday, May 10, 2023** at 99 Industrial Drive, Suite 2, Northampton, MA 01060. The meeting was **called to order** at 9:25 a.m.

ROLL CALL showed Chairman Patrick E. Brock, Appointed Members Jane Wolfe and Joe Cook, Administrator Mary G. Baronas and Assistant Administrator Patricia M. Rutkowski were present. Appointed Elected Member Harry Chadwick arrived at 9:32 a.m. Elected Member Sean Mangano was absent.

Mr. Brock administered the Oath of Office to the new Board Member, Joe M. Cook.

Upon Ms. Wolfe's motion and Mr. Cook's second, the Board voted 3-0-2 (Mr. Chadwick and Mr. Mangano, absent) to approve the **minutes of April 19, 2023**.

The following **DISBURSEMENTS** were reviewed and approved.

\$	2,936,420.13	Retirement Allowance Payroll, April 2023 (Paid 4/28/2023)
		Annuity \$568,868.06
		Pension \$2,367,552.07
\$	35,968.46	Staff Payroll, April 2023.
\$	5,500.00	Board Member Stipend, Month of May 2023.
\$	187.84	ACSA Group Insurance, May 2023 Dental Insurance Premium. (Paid 4/26/2023)
\$	44.17	Boston Mutual, May 2023 Life Insurance Premium. (Paid 4/27/2023)
\$	303.76	Comcast, For the period of 4/25/2023 – 5/24/2023. (Paid 4/26/2023)
\$	32.22	Connecticut Business Systems, For the period of 12/11/2022 – 3/10/2023. (Paid 4/26/2023)
\$	4,000.00	Conz Street Realty, Inc., June 2023 Lease.
\$	397.31	Eversource, Bill date 4/18/2023
\$	66,103.66	Franklin Regional Retirement System, 2022 3(8)(c) Reimbursement.
\$	500.00	ICS, June 2023 Server Backup Service.
\$	1,287.50	ICS, June 2023 Monitoring Service.
\$	38.00	ICS, May 2023 O365 Agreement.
\$	1,568.00	ICS, Desktop Replacement
\$	1,762.00	ICS, HPE Server 2023 Warranty
\$	2,910.02	James H. Quirk Jr., PC, Legal services for the period of 3/30/2023 – 5/2/2023.
\$	44.15	Lorna DiSantis, Reimbursement for travel to the Benefit Fairs.
\$	754.00	Marcus Company, Inc, Envelopes & Letterhead
\$	530.00	Mass Commercial Cleaning, Inc., April 2023 cleaning services.

Gel
sam
J.M.C.
Jme

2023- 27
HAMPSHIRE COUNTY RETIREMENT BOARD MINUTES
May 10, 2023

\$	504.88	National Grid , Period of 3/21/2023 – 4/21/2023
\$	51,509.17	Northampton Retirement Board , 2022 3(8)(c) Reimbursement.
\$	48.30	ProShred , Quarterly shredding service.
\$	3,200.00	Purchase Power , Postage. (Paid 4/26/2023)
\$	416.16	Staples Credit Plan , Supplies.
\$	75.00	United States Postal Service , Business Reply Postage. (Paid 4/20/2023)
\$	625.01	W.B. Mason Co., Inc. , Supplies.
\$	296.82	Xerox Financial Services , Copier lease for the period of 4/11/2023 – 5/10/2023. (Paid 5/2/2023)
\$	63,065.90	Return of Accumulated deductions for the following inactive members: N. Abelli, M. Cloutier, A. Ostrowski, A. Vecchio.

The following **SUPERANNUATION RETIREMENT APPLICATIONS** were reviewed. Upon Ms. Wolfe's motion and Mr. Chadwick's second, the Board voted 4-0-1 (Mr. Mangano absent) to approve the applications for Superannuation Retirement as follows:

	Unit	DOR:	Creditable Service	Annual Allowance
Sonia R. Aldrich	Amherst	3/4/2023	35.7500	\$107,789.52
Susan E. Goodhind	Amherst	2/28/2023	23.5833	\$29,123.64
Louise E. Saloio	Gateway Reg School Dist	5/5/2023	11.8333	\$5,427.72
Shawn A. Schmitter	South Hadley	3/31/2023	25.7500	\$6,885.00

The following **PAYMENTS OF RETIREMENT BENEFITS** were reviewed and approved for disbursement:

\$	17,251.25	Sonia R. Aldrich , Retroactive payment for the benefit of March 2023 – April 2023.
\$	4,933.73	Susan E. Goodhind , Retroactive payment for the benefit of February 2023 – April 2023.
\$	592.61	Shawn A. Schmitter , Retroactive payment for the benefit of March 2023 – April 2023.

The list of **PENDING RETIREMENTS** was distributed for Board review.

667 SM

JAC

JMP

2023- 28
HAMPSHIRE COUNTY RETIREMENT BOARD MINUTES
May 10, 2023

The following **TRANSFERS** were reviewed. Upon Mr. Chadwick's motion and Mr. Cook's second, the Board voted 4-0-1 (Mr. Mangano absent) to approve the following transfer as individually noted:

<u>Transfer to Massachusetts Teachers' Retirement System</u>		
\$	17,009.89	Yvonne-Marie Michaels , transfer with liability acceptance of 5 years 6 months for service with the Amherst/Pelham Regional School District during the period of 10/6/2015 – 10/4/2021.
\$	1,521.60	Alexis M. Cole , transfer with liability acceptance of 3 months for service with the Town of Belchertown during the period of 8/23/2021 – 1/3/2022.
\$	3,584.16	Ryan R. Trzpit , transfer with liability acceptance of 1 year 11 months for service with the Town of Ware during the period of 8/26/2013 – 9/11/2015.
\$	11,403.49	Tyler W. Darling , transfer with liability acceptance of 5 years 3 months for service with the Town of Ware during the period of 9/8/2015 – 8/31/2021.
\$	4,375.22	Julimar Romas-Tollinchi , transfer with liability acceptance of 1 year 8 months for service with the Town of Amherst during the period of 8/28/2018 – 6/30/2020.
<u>Transfer to Hampden County Regional Retirement Board</u>		
\$	111,756.71	Jennifer L. Wolowicz , transfer with liability acceptance of 14 years 9 months for service with the Town of South Hadley during the period of 10/12/2005 – 5/14/2021.
<u>Transfer to Massachusetts State Retirement Board</u>		
\$	38,699.69	Erica N. Larner , transfer with liability acceptance of 4 years 10 months for service with the Town of Belchertown during the period of 2/15/2018 – 12/28/2022.
\$	17,238.27	Katherine E. Newell , transfer with liability acceptance of 2 years 10 months for service with the Town of Amherst during the period of 6/10/2019 – 5/5/2022.
\$	43,628.04	Jose J. Diaz-Gutierrez , transfer with liability acceptance of 6 years 3 months for service with the Town of Amherst during the period of 11/7/2016 – 2/15/2023.
\$	19,525.49	John M. Sarnacki , transfer with liability acceptance of 3 years for service with the Town of Amherst during the period of 2/10/2020 – 2/17/2023.
<u>Transfer to Worcester Regional Retirement System</u>		
\$	6,986.28	Lisa R. Gerulaitis , transfer with liability acceptance of 1 year 7 months for service with the Town of Belchertown during the period of 12/17/2018 – 9/17/2020.

WARD MINUTES



Group 1	Group 2	Group 4	Total
7	0	0	7
*note: dual or reinstated members not included in count of new members			

The Board reviewed the **Asset Allocation Report** for March 2023.

The Board reviewed the **Cash Flow Report & Administrative Budget Report.**

The following **LEGISLATIVE UPDATES AND OTHER RETIREMENT ISSUES** were discussed and action was taken as individually noted:

Mr. Brock reported on the status of Chapter 269 of the Acts of 2022. There are two towns left to vote on approval of the COLA increase. Chesterfield and Goshen Select Boards are scheduled for Mr. Brock's presentation and vote on Chapter 269 on Monday, May 22, 2023. So far, sixteen Towns have approved Chapter 269 of the Acts of 2022 - An Act Relative to Cost-of-Living Adjustments for Retirees.

Ms. Baronas provided the Board with a copy of the Motion to Supplement the Respondent's Motion for Reconsideration on the Darryl Kretchmar decision.

2023- 30
HAMPSHIRE COUNTY RETIREMENT BOARD MINUTES
May 10, 2023

The following **ADMINISTRATIVE ISSUES** were discussed and action taken as individually noted:

Ms. Baronas reported that Loretta Doolittle, Retiree Specialist began on April 24, 2023 and Lorna DiSantis returned to her position as Retirement Counselor on May 3, 2023.

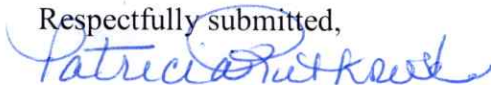
The Board reviewed the Annual Performance Evaluation for **Lorna DiSantis**. Upon Mr. Chadwick's motion and Mr. Cook's second, the Board voted 3-0-2 (Ms. Wolfe abstained, Mr. Mangano absent) to accept the evaluation as written and grant a salary increase of 3%.

Future Board meetings are scheduled for:

June 14, 2023 – Monthly Meeting & Quarterly Investment Meeting
July 12, 2023 – Monthly Meeting

Upon Ms. Wolfe's motion and Mr. Cook's second, the Board voted 4-0-1 (Mr. Mangano absent) to **adjourn** the meeting at 10:32 a.m.

Respectfully submitted,

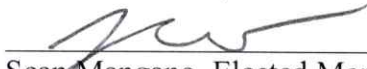


Patricia M. Rutkowski, Assistant Administrator

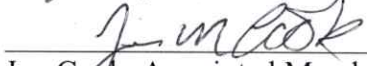
Approved by the Hampshire County Retirement Board:



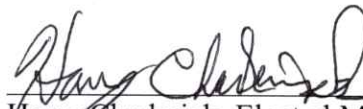
Patrick E. Brock, Chairman



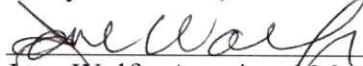
Sean Mangano, Elected Member



Joe Cook, Appointed Member



Harry Chadwick, Elected Member



Jane Wolfe, Appointed Member