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HAMPSHIRE COUNTY RETIREMENT BOARD MINUTES
June 11 2025

A meeting of the Hampshire County Retirement Board convened on **Wednesday, June 11, 2025** at 99 Industrial Drive, Suite 2, Northampton, MA 01060. The meeting was **called to order** at 9:04 a.m.

ROLL CALL showed Chairman Patrick E. Brock, Elected Members Jennifer LaFountain and Joseph Shea, Appointed Members Jane Wolfe and Joe Cook, Administrator Mary G. Baronas and Assistant Administrator Patricia M. Rutkowski were present.

Upon Ms. Wolfe's motion and Mr. Cook's second, the Board voted unanimously to approve the **minutes of May 14, 2025.**

The following **DISBURSEMENTS** were reviewed and approved.

\$	3,222,974.86	Retirement Allowance Payroll, May 2025 (Paid 5/30/2025)		
		Annuity	\$638,940.75	
		Pension	\$2,584,034.11	
\$	35,983.58	Staff Payroll, May 2025.		
\$	3,500.00	Board Member Stipend, Month of June 2025.		
\$	7,301.28	Hampshire County Group Insurance Trust, July 2025 Health Insurance Premium.		
\$	237.23	ACSA Group Insurance, June 2025 Dental Insurance Premium. (Paid 5/28/2025)		
\$	50.56	Boston Mutual, June 2025 Life Insurance Premium. (Paid 5/28/2025)		
\$	239.11	Comcast, For the period of 5/25/2025 – 6/24/2025. (Paid 5/28/2025)		
\$	376.17	Comcast, June 2025 Business VoiceEdge.		
\$	4,400.00	Conz Street Realty, Inc., July 2025 Lease.		
\$	77.74	Eversource, Bill date 5/15/2025		
\$	0.78	LexisNexis Risk Solutions FL Inc, People search		
\$	568.00	Marcus Company, Inc, Envelopes.		
\$	585.00	Mass Commercial Cleaning, Inc., June 2025 cleaning services.		
\$	499.16	National Grid, Period of 4/23/2025 – 5/21/2025.		
\$	741.17	Patricia Rutkowski, Travel expenses for attending the 2025 MACRS Annual Spring Conference.		
\$	1,600.00	Purchase Power, Postage. (Paid 5/28/2025)		
\$	717.63	Staples, Supplies and Equipment		
\$	1,637.50	TechMD, June 2025 Complete Support and Server Backup.		
\$	38.00	TechMD, June 2025 O365 Agreement.		
\$	140.00	TechMD, APC Subscription – 3 year.		
\$	2,822.00	Thomson Reuter-West, MGL pocket parts		

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\$	403.00	Thomson Reuter-West , MA Employment Law book.
\$	50.00	United States Postal Service , Business Reply postage. (Paid 5/29/2025)
\$	345.86	W.B. Mason Co. , Supplies.
\$	261.40	Xerox Corporation , Copier lease for the period of 4/21/2025 – 5/21/2025
\$	67,768.81	Return of Accumulated deductions for the following inactive members: A. Antosz, D. Barrios, S. Caron, D. Farias, R. King, H. Latour, C. McDonald, I. Nelson-Parola, B. Rice, J. Saalfrank, C. Scheinost.

The following **SUPERANNUATION RETIREMENT APPLICATIONS** were reviewed. Upon Ms. Wolfe's motion and Mr. Cook's second, the Board voted unanimously to approve the applications for Superannuation Retirement as follows:

	Unit	DOR:	Creditable Service	Annual Allowance
Douglas J. Geary	Amherst	4/12/2025	30.3333	\$59,653.80
Geraldine R. Swanson	Southampton	5/2/2025	13.6667	\$19,679.40

The following **PAYMENTS OF RETIREMENT BENEFITS** were reviewed and approved for disbursement:

\$	8,076.41	Douglas J. Geary , Retroactive payment for the benefit of April 2025 – May 2025.
\$	6,605.43	Gary D. Poehler , Retroactive payment for the benefit of May 2025.
\$	2,056.28	A. Celeste Lawler , Retroactive payment for the benefit of May 2025. (Paid 6/5/2025)
\$	1,617.49	Geraldine R. Swanson , Retroactive payment for the benefit of May 2025.

The following **PAYMENTS TO BENEFICIARIES** were reviewed and approved for disbursement:

\$	178.77	Carol Stefaniak , Beneficiary of Jennie S. Kapinos , Payment for ½ of the benefit of May 2025. (Paid 5/19/2025)
\$	178.76	Janet Nicoson , Beneficiary of Jennie S. Kapinos , Payment for ½ of the benefit of May 2025. (Paid 5/19/2025)
\$	51.45	Timothy D. Sugrue , Beneficiary of Terrence B. Sugrue , Payment for ½ of the benefit of May 2025. (Paid 5/22/2025)
\$	51.45	LeslieAnn Sugrue , Beneficiary of Terrence B. Sugrue , Payment for ½ of the benefit of May 2025. (Paid 5/22/2025)
\$	959.93	M. Owen Bowman , Beneficiary of Carolyn A. Keating , Payment for the benefit of May 2025. (Paid 5/22/2025)

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\$	2,540.11	A Celeste Lawler , Beneficiary of Paul G. Lawler , Payment for the benefit of May 2025. (Paid 6/5/2025)
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The following **DISABILITY RETIREMENT APPLICATIONS** were reviewed.

Ms. Baronas reported that an Accidental Disability application has been filed by **Robert Reinke**. The application is complete. Upon Ms. Wolfe's motion and Mr. Cook's second, the Board voted unanimously to accept the Accidental Disability Application and authorize a medical panel for Robert Reinke.

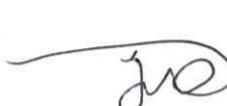
The list of **PENDING RETIREMENTS** was distributed for Board review.

The following **MAKE-UPS AND REDEPOSITS FOR CURRENT MEMBERS** were reviewed. Upon Ms. Wolfe's motion and Mr. Cook's second, the Board voted unanimously to approve the following make-ups/redeposits for current members as noted:

Kristine E. Young , request for a makeup of 2 years 10 months for service with the Town of Belchertown during the period of 8/2018 – 6/30/2023.		
Carolyn J. Poirier , request for a makeup of 4 months for service with the Town of Belchertown during the period of 2/28/1994 – 1/2/1995.		
Rosa E. Bermudez Huertas , request for a redeposit of 4 years 5 months for service with the Amherst/Pelham Regional School District during the period of 11/30/2017 – 10/7/2022.		

The following **TRANSFERS** were reviewed. Upon Ms. Wolfe's motion and Mr. Cook's second, the Board voted unanimously to approve the following transfers as individually noted:

Transfer to <u>Northampton Retirement Board</u>		
\$	6,147.75	Joshua M. Benson , transfer with liability acceptance of 1 year 2 months for service with the Town of Amherst during the period of 1/16/2024 – 4/11/2025.
Transfer to <u>Massachusetts State Retirement Board</u>		
\$	3,687.85	Charleen J. DeJesus , transfer with liability acceptance of 1 year 8 months for service as with the Amherst/Pelham Regional School District and Town of Amherst during the period of 8/29/2013 – 6/30/2015.
\$	7,990.71	Hannah R. Caillouette , transfer with liability acceptance of 1 year 5 months for service with the Town of Amherst during the period of 9/5/2023 – 2/16/2025.
\$	12,248.39	Troy R. Turpin , transfer with liability acceptance of 2 years 5 months for service with the Town of Ware during the period of 9/28/2020 – 3/4/2023.
\$	1,768.56	Cynthia A. Wright Santiago , transfer with liability acceptance of 9 months for service with the Town of Granby during the period of 9/8/2014 – 8/13/2015.
Transfer to <u>Massachusetts Teachers' Retirement System</u>		
\$	1,419.40	Renee M. Slater , transfer with liability acceptance of 8 months for service with the Town of South Hadley during the period of 9/10/2018 – 6/18/2019.

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Transfer to <u>Chicopee Retirement Board</u>		
\$	3,530.65	Edwin X. Heredia-Correa , transfer with liability acceptance of 6 months for service with the Town of Ware during the period of 8/26/2024 – 3/19/2025.
Transfer to <u>Westfield Retirement Board</u>		
\$	2,549.01	Jean M. Risk , transfer with liability acceptance of 1 year for service with the Town of Southampton during the period of 10/8/2014 – 12/17/2015.
Transfer to <u>Holyoke Retirement Board</u>		
\$	1,230.98	Jamie L. Locklar , transfer with liability acceptance of 9 months for service with the Town of Amherst during the period of 8/30/2007 – 6/30/2008.

Upon Ms. Wolfe's motion and Mr. Cook's second, the Board voted unanimously to accept **28 new members** for June 11, 2025, as summarized:

Group 1	Group 2	Group 4	Total
24	0	4	28
*note: dual or reinstated members not included in count of new members			

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The following **INVESTMENT & FINANCIAL STATUS REPORTS** were discussed and action was taken as individually noted:

The Board reviewed the **Asset Allocation Report** for April 2025.

The Board reviewed the **Investment Custody Reports** for the Months of April 2025 – June 2025.

The Board reviewed the **Cash Flow Report & Administrative Budget Report**.

The Board reviewed the **Appropriations Paid Report**.

The Board reviewed the **Accounting Reports** for the Months of April 2025

The Board reviewed the **Bank Reconciliations** for May 2025.

The following **ADMINISTRATIVE ISSUES** were discussed and action was taken as individually noted:

Ms. Baronas reported that a clean audit was received from PERAC for 2018 – 2022.

The following **PERAC Memo/News** were noted as having been distributed, upon their receipt, for Board review.

PERAC Memo #15/2025 – Violent Act Injury Disability – Updated Forms

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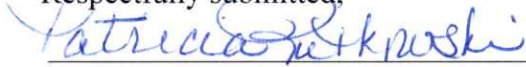
Future Board meetings are scheduled for:

July 9, 2025 – Monthly Meeting

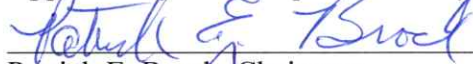
August 6, 2025 – Monthly Meeting


Upon Ms. Wolfe's motion and Mr. Cook's second, the Board voted unanimously to **adjourn** the meeting at 9:43 a.m.

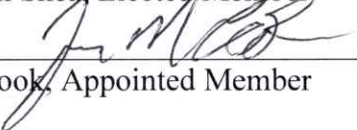
Respectfully submitted,

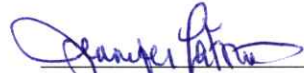

Patricia M. Rutkowski, Assistant Administrator

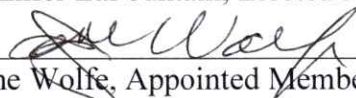
Approved by the Hampshire County Retirement Board:


Patrick E. Brock, Chairman


Joseph Shea, Elected Member


Joe Cook, Appointed Member


Jennifer LaFountain, Elected Member


Jane Wolfe, Appointed Member